



REPUBLIC OF CROATIA - MINISTRY OF FINANCE

STATISTICAL REVIEW

MINISTRY OF FINANCE MONTHLY STATISTICAL REVIEW - NUMBER **174**

ZAGREB, MARCH 2010

III/2010

COMPILED AND PUBLISHED BY: MINISTRY OF FINANCE, BUREAU FOR MACROECONOMIC ANALYSIS AND PLANNING

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Printed in 300 copies.

ISSN 1334-4013

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TABLE 1: BASIC MACROECONOMIC INDICATORS FOR THE CROATIAN ECONOMY

	2004	2005	2006	2007	2008	2009	2009			2010	2009				2010		
							Q2	Q3	Q4	Q1	IX	X	XI	XII	I	II	III
GDP, current prices (mil. HRK)	245 550	264 367	286 341	314 223	342 159	333 063	84 627	89 375	81 194	76 504	-	-	-	-	-	-	-
GDP, real growth rates	4.2	4.2	4.7	5.5	2.4	-5.8	-6.3	-5.7	-4.5	-2.5	-	-	-	-	-	-	-
Total volume of industrial production, growth rate as %	3.2	4.6	4.1	4.9	1.2	-9.2	-9.5	-9.0	-7.7	-0.5	-9.6	-8.6	-8.6	-5.8	0.0	-1.4	-0.2
Retail sales turnover, real growth rate as %	2.6	2.8	2.1	5.3	-0.5	-15.3	-16.4	-13.6	-14.4	-6.4	-12.8	-15.4	-15.8	-12.1	-9.3	-7.3	-2.8
Total volume of construction projects, growth rate as %	2.0	-0.8	9.3	2.4	11.8	-6.5	-4.9	-7.6	-13.0	-18.6	-9.4	-15.7	-9.8	-13.1	-18.4	-21.4	-16.3
Nights spent by tourists, growth rate as %	2.0	7.6	3.1	5.6	2.0	-1.4	-3.3	0.0	-7.7	-3.5	1.0	-5.9	-5.1	-17.8	-16.4	-13.1	13.0
Producer's prices, period average, %	3.5	3.0	2.7	3.4	8.3	-0.4	-0.6	-2.3	0.1	3.5	-2.3	-1.4	0.2	1.6	3.0	2.7	5.0
Consumer prices, period average, %	2.1	3.3	3.2	2.9	6.1	2.4	2.8	1.2	1.6	0.9	1.0	1.3	1.8	1.9	1.1	0.7	0.9
Total persons in employment, end of period	1 397 416	1 417 158	1 467 398	1 515 647	1 543 878	1 450 039	1 516 606	1 493 310	1 450 039	1 412 245	1 493 310	1 477 980	1 464 936	1 450 039	1 429 541	1 416 535	1 412 245
Unemployed persons, end of period	317 577	307 851	293 153	254 484	240 455	291 545	247 147	259 193	291 545	318 658	259 193	273 265	282 936	291 545	309 562	317 625	318 658
Unemployment rate, end of period	18.5	17.8	16.7	14.4	13.5	16.7	14.0	14.8	16.7	18.4	14.8	15.6	16.2	16.7	17.7	18.3	18.4
Unemployment rate - ILO comparable, period average, %	13.8	12.7	11.1	9.6	8.4	9.1	8.9	8.7	9.2	11.2	-	-	-	-	-	-	-
Average monthly gross wages and salaries, growth rate as %	6.4	4.4	6.2	6.2	7.1	2.2	3.4	1.4	-0.4	-0.9	0.6	0.3	-0.3	-1.1	-1.2	-1.8	0.2
Average monthly gross wages and salaries paid off in HRK	5 985	6 248	6 634	7 047	7 544	7 711	7 752	7 638	7 745	7 634	7 569	7 643	7 808	7 783	7 615	7 457	7 831
Exchange rate HRK/USD, period average	6.03	5.95	5.84	5.37	4.93	5.28	5.41	5.12	4.92	5.26	5.03	4.89	4.89	4.98	5.10	5.33	5.35
Exchange rate HRK/EUR, period average	7.50	7.40	7.32	7.34	7.22	7.34	7.36	7.32	7.27	7.29	7.31	7.24	7.28	7.29	7.29	7.30	7.26
Trade Balance (mil. USD)	-8 565	-9 788	-11 126	-13 475	-16 603	-10 729	-2 839	-2 718	-2 810	-1 847	-988	-1 023	-951	-836	-483	-650	-714
Exports (mil. USD)	8 024	8 773	10 377	12 364	14 124	10 474	2 537	2 626	2 849	2 766	973	957	971	921	884	798	1 084
Imports (mil. USD)	16 589	18 560	21 503	25 839	30 727	21 203	5 376	5 344	5 659	4 614	1 961	1 981	1 922	1 756	1 367	1 449	1 798
Current Account Balance (mil. EUR)	-1 434	-1 976	-2 717	-3 236	-4 338	-2 448	-876	1 788	-1 516	-1 405	-	-	-	-	-	-	-
Current Account Balance (as % of GDP)	-4.4	-5.5	-6.9	-7.6	-9.2	-5.4	-7.6	14.6	-13.6	-13.4	-	-	-	-	-	-	-
International reserves of CNB, end of period (mil. EUR)	6 436	7 438	8 725	9 307	9 121	10 376	9 090	9 318	10 376	10 008	9 318	9 541	10 145	10 376	10 394	10 082	10 008
Total outstanding external debt, end of period (mil. EUR)	22 933	25 748	29 274	32 929	40 316	44 580	41 823	42 852	44 580	44 564	42 852	42 792	43 586	44 580	44 047	43 993	44 564
Internal debt of Consolidated Central Government, eop. (mil. HRK)	35 789	47 243	52 290	54 655	62 126	72 261	70 698	73 171	72 261	-	73 171	73 116	71 160	72 261	72 312	73 713	-
Commercial bank's loans, growth rate as %	13.1	20.3	22.7	13.3	14.4	2.3	10.4	7.7	2.3	0.0	7.7	4.6	5.5	2.3	1.2	-0.8	0.0
Interest rates on treasury bills of 91 days maturity, end of period, %	3.80	3.70	3.00	3.60	6.00	4.70	7.60	-	4.70	2.50	-	7.50	6.25	4.70	-	2.48	2.50
ZIBOR (3 m), average, %	7.35	6.19	4.46	5.63	7.20	8.96	9.85	9.62	6.22	2.16	9.61	8.65	5.81	4.20	2.99	1.76	1.85

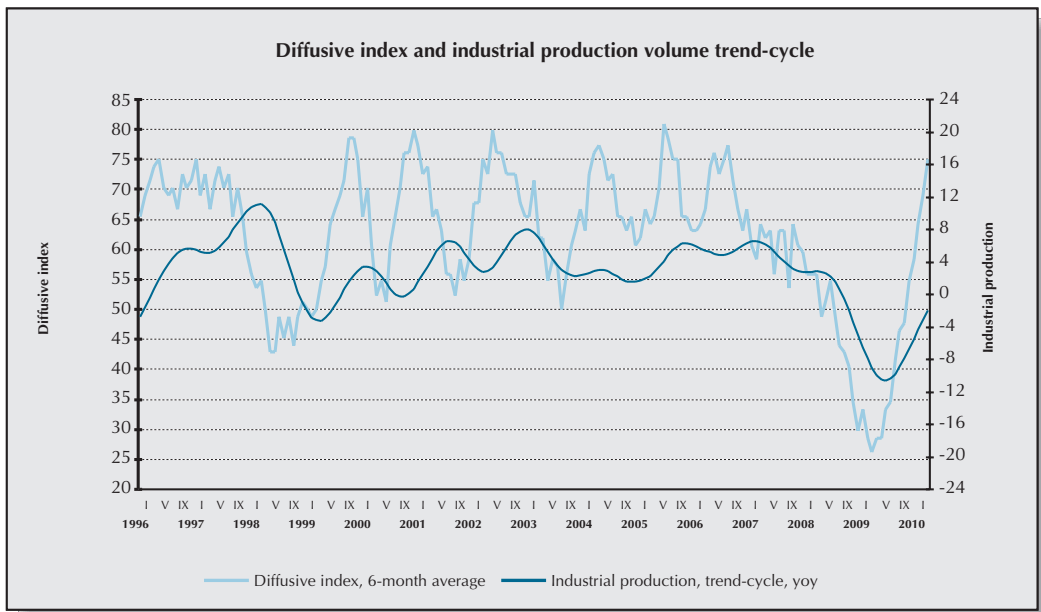
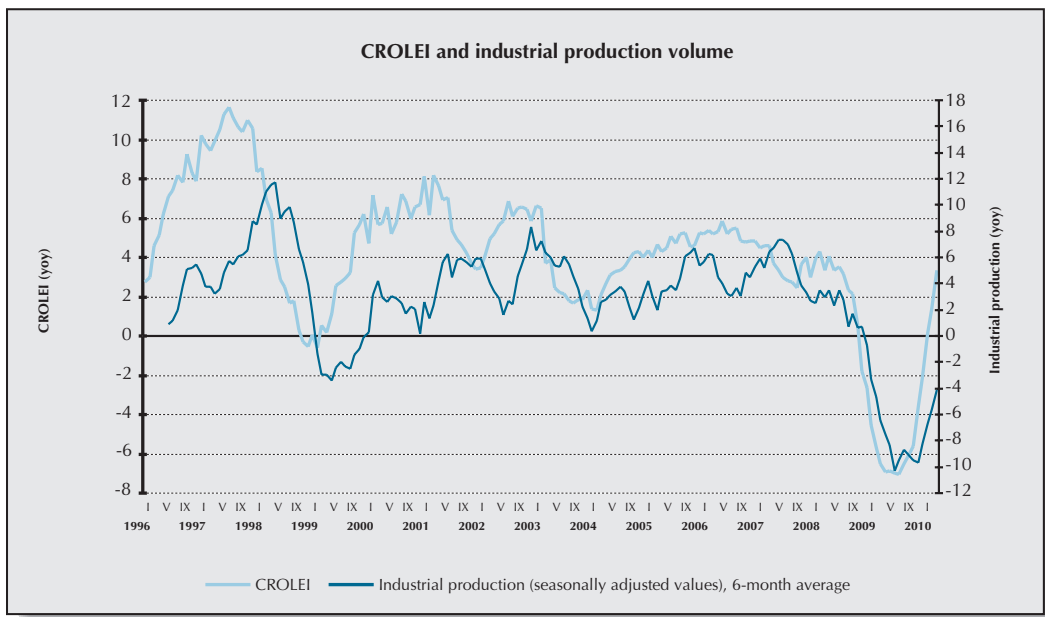
Izvor: Državni zavod za statistiku, Hrvatska narodna banka, Ministarstvo financija

MACROECONOMIC TRENDS

CROLEI - THE LEADING INDICATOR OF INDUSTRIAL PRODUCTION

In March 2010 the CROLEI index continues with positive year-on-year growth rates recorded from January 2010. The change of 3.4 percent in March is the highest year-on-year growth since June 2008. CROLEI index has for eighth consecutive month shown increase on the monthly level. In March that increase was 1.1 index points. Month-on-month and year-on-year growth of the index indicates recovery of the economic activity in the middle of 2010.

The diffusive index, a supplementary measure representing the share of components that have contributed to the change in CROLEI in total number of components, fell in March to 71 percent after recording a very high value in previous month. However, the average value of the diffusive index amounted to 75 percent in the October 2009 - March 2010 period. That is the highest value recorded since July 2006. Diffusive index also suggests recovery of real economic activity and increasing activities in a large number of economic sectors in the middle of 2010.



REAL SECTOR

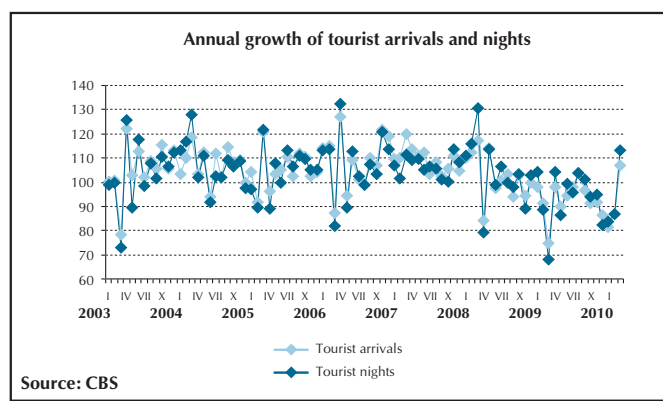
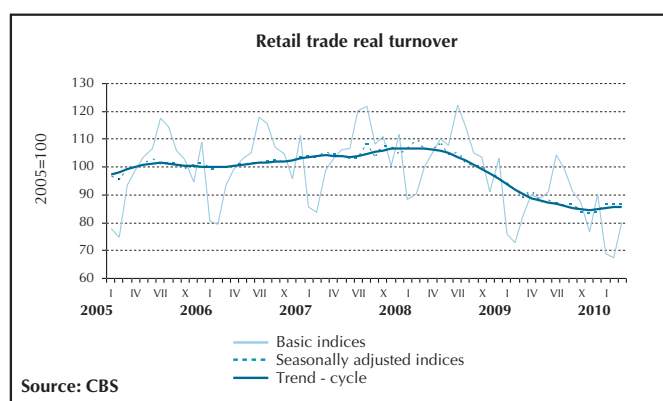
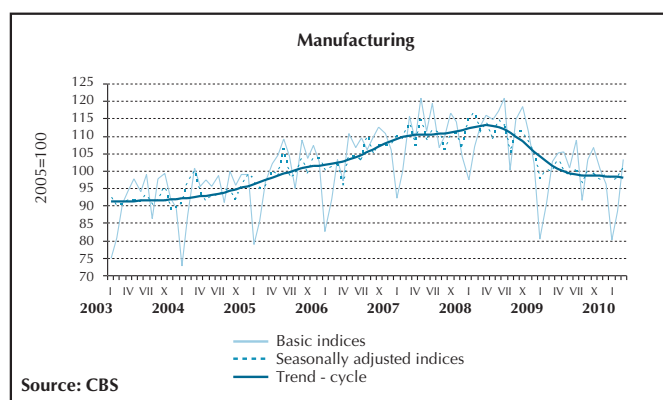
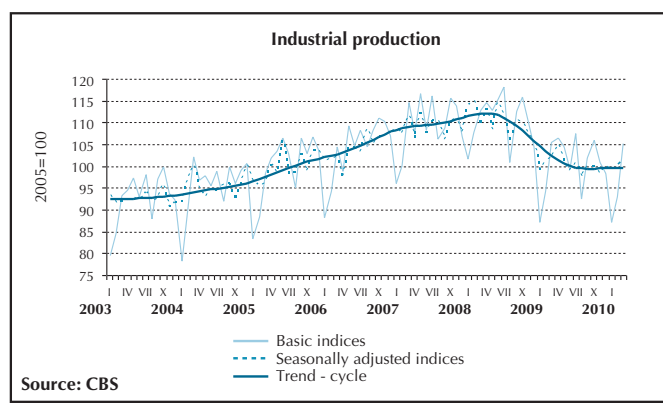
Industrial production recorded annual decrease of 0.2 percent in March 2010, while in the first three months of 2010 industrial production decreased by 0.5 percent on year on year basis. Working-day adjusted index of industrial production indicate year on year decrease of 0.6 percent in March and an increase of 0.3 percent in the first three months. The trend-index of the industrial production was 0.2 percent higher in March compared to February 2010.

When observed by main industrial groupings, year on year growth of industrial production in the first three months of 2010 was recorded at consumer durables (17.8 percent), consumer non-durables (6.6 percent) and capital goods (0.6 percent). The production of intermediate goods decreased by 9.5 percent and energy 2.0 percent on year on year basis.

Observed by activities, mining and quarrying decreased by 8.5 percent in the first three months of 2010, while the electricity, gas, steam and air conditioning supply recorded the growth of 2.2 percent on year on year basis. Manufacturing, the activity which has the highest share in total industrial production (82.82 percent), decreased by 0.7 percent on year on year basis in the first three months of 2010. The highest contribution to the manufacturing decrease in first three months of 2010 came from the manufacture of other non-metallic mineral products which decreased by 27.8 percent, manufacture of electrical equipment (-24.5 percent) and manufacture of fabricated metal products, except machinery and equipment (-13.7 percent) while the highest positive contribution to increase of industrial production came from repair and installation of machinery and equipment (an increase of 28.3%), manufacture of tobacco products (51.2 percent) and manufacture of basic pharmaceutical products and pharmaceutical preparations (59.4%).

Retail trade turnover recorded the nominal annual decrease of 2.1 percent in March 2010, while the real turnover went down by 2.8 percent. Concerning the developments of indicators potentially influencing retail trade, the number of employed persons reduced by 92.8 thousands at annual level in March, loans to households (excluding housing loans) went down by 6.3 percent and the number of tourist nights increased by 13.0 percent. In the first three months of 2010 the retail trade turnover recorded the nominal annual decrease of 5.8 percent and a real decrease of 6.4 percent. Observed by branches, the most significant contribution to the nominal retail trade turnover annual decline in the first three months came from motor vehicles (year on year decrease of 32.8 percent) and other non-specialized stores (-19.0 percent).

Total number of tourist arrivals increased by 7.1 percent at annual level in March 2010, while the total number of tourist nights went up by 13.0 percent. Domestic tourists' arrivals fell by 10.1 percent and foreign tourists' arrivals increased by 22.9 percent in March. The number of domestic tourists' nights decreased by 10.5 percent and the number of foreign tourists' nights increased by 32.4 percent in March. In the first three months of 2010 the total number of tourist arrivals was 6.2 percent lower at year on year basis, while the total number of tourist nights decreased by 3.5 percent. The foreign tourists' arrivals went up by 2.5 percent in the first three months of 2010 and the domestic tourists' arrivals went down by 14.0 percent, while the number of foreign tourists' nights increased by 5.7 percent and the number of domestic tourists' nights decreased by 12.4 percent in the same period.



MONETARY TRENDS

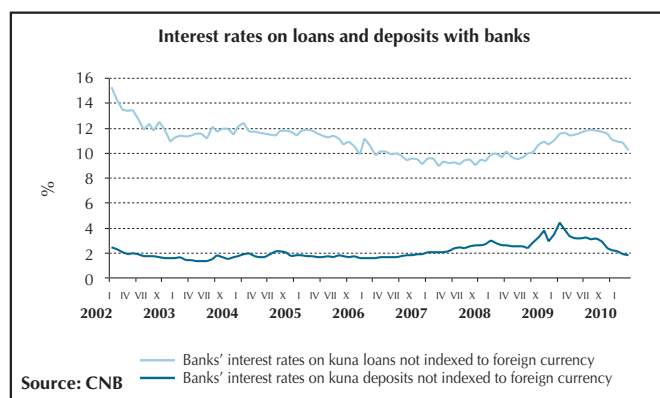
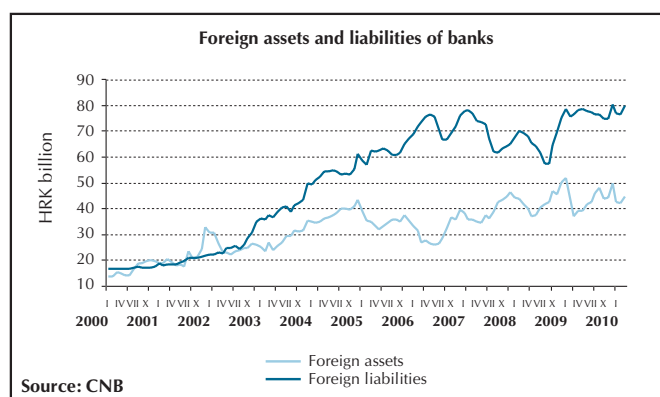
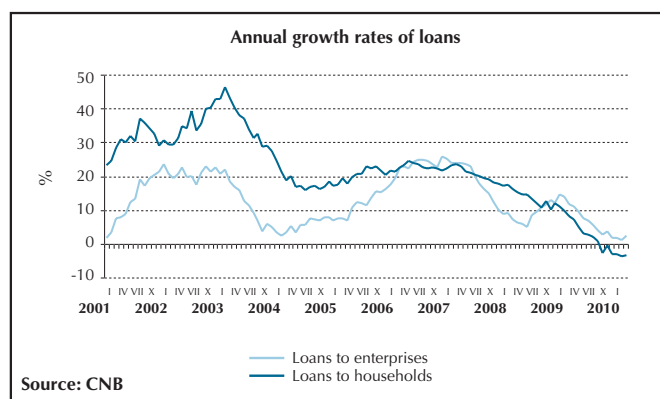
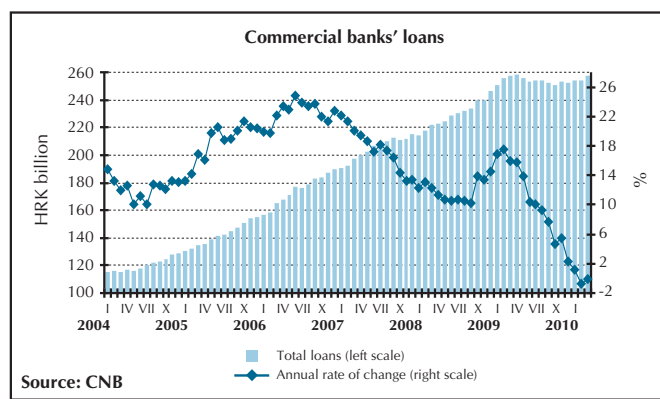
Money (M1) decreased by HRK 975.1 million in March 2010 in comparison with February 2010, amounting to HRK 47.7 billion at the end of the month. This decline was the result of a decrease in demand deposits by HRK 948.0 million, while the currency outside banks decreased by HRK 27.5 million. At annual level, the growth of money decelerated to 2.3 percent in March.

Total loans of commercial banks amounted to HRK 257.2 billion at the end of March 2010, increasing by HRK 3.5 billion compared to February 2010. The annual decline of total loans stood at 0.1 percent in March, which is 0.7 percentage points less compared to growth recorded in February. Kuna loans went up by HRK 2.8 billion and foreign currency loans went up by HRK 620.4 million in March. Loans to households increased by HRK 424.4 million in March compared to February, while the loans to enterprises rose by HRK 1.1 billion. The annual decline of loans to households amounted to 3.2 percent in March, while the annual growth of loans to enterprises stood at 2.6 percent. Housing loans, which make 43.7 percent of total loans to households, recorded an annual growth rate of 1.1 percent in March. Loans to central government increased by 2.4 percent in March 2010 compared to the same month of the previous year.

Total deposits with commercial banks stood at the level of HRK 172.8 billion at the end of March, decreasing by HRK 450.2 million in comparison with February. At annual level, total deposits recorded a growth rate of 1.6 percent. Foreign currency deposits increased by HRK 335.9 million while kuna deposits went down by HRK 786.2 million in March at monthly level. The highest contribution to the decrease in kuna deposits came from the deposits of non-banking financial institutions, which decreased by HRK 759.4 million. The increase in foreign currency deposits was primarily the result of the rise in deposits of enterprises (by HRK 309.9 million). The annual growth of foreign currency deposits amounted to 11.8 percent in March, while kuna deposits went down by 24.8 percent at annual level.

Foreign assets of commercial banks amounted to HRK 44.8 billion at the end of March, increasing by HRK 2.5 billion at monthly level. Observing the annual change, foreign assets recorded an increase of HRK 7.9 billion or 21.3 percent in March. The foreign liabilities of commercial banks stood at the level of HRK 79.7 billion at the end of March, increasing by HRK 3.3 billion compared to February. At annual level, foreign liabilities recorded an increase of HRK 3.2 billion or 4.1 percent. Net foreign assets stood at the level of HRK -34.9 billion at the end of March.

The average bank interest rates on kuna credits not indexed to foreign currency decreased from 10.86 percent in February to 10.20 percent in March 2010. At the same time, the average bank interest rates on kuna deposits not indexed to foreign currency went down from 1.91 percent to 1.80 percent. Thereby, the difference between the active and the passive interest rates not indexed to foreign currency amounted to 8.40 percentage points in March.



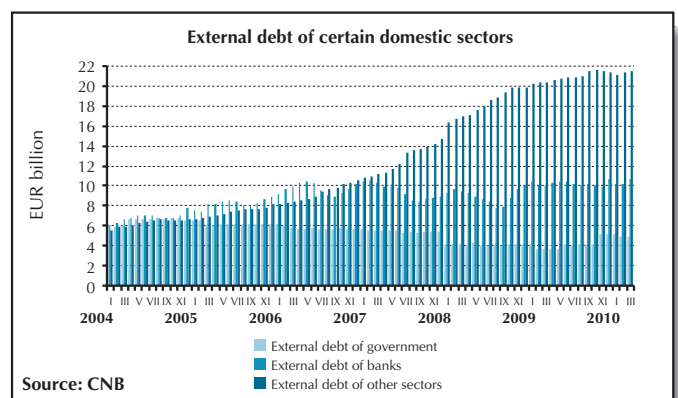
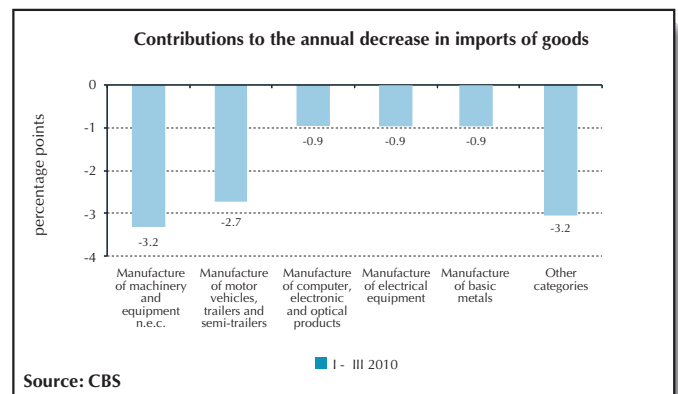
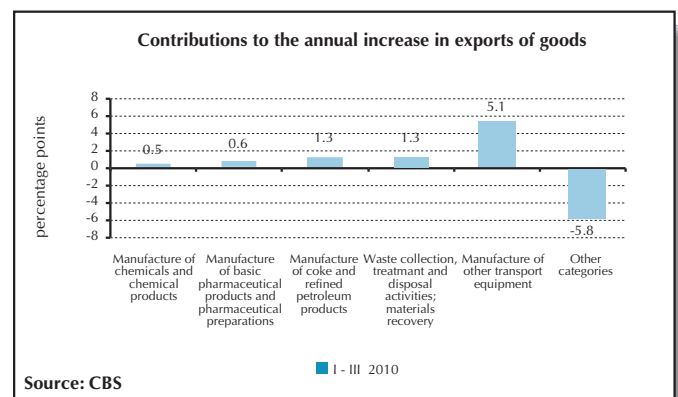
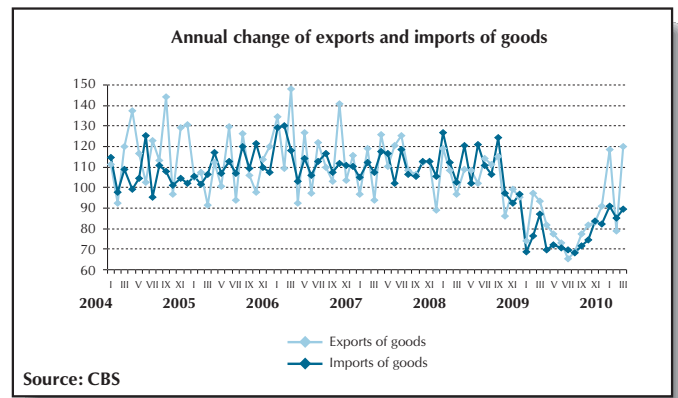
INTERNATIONAL SECTOR

Total merchandise exports expressed in HRK increased by 17.4 percent, while merchandise imports went down by 11.4 percent on year on year basis in March 2010. In the first three months of 2010 the annual increase in exports of goods amounted to 3.0 percent and the decrease in imports was 11.8 percent. If the category of other transport equipment is excluded from the foreign trade, exports went down by 2.4 percent and imports by 11.7 percent in the first three months. The coverage of merchandise imports by merchandise exports was at the level of 59.6 percent in the first three months of 2010, increasing by 8.6 percentage points compared to the same period of 2009.

The highest contribution to the increase in merchandise exports in the first three months of 2010 came from the manufacture of other transport equipment whose exports recorded the annual increase of 39.1 percent, manufacture of coke and refined petroleum products (18.2 percent), waste collection, treatment and disposal activities; materials recovery (120.0 percent) and manufacture of basic pharmaceutical products and pharmaceutical preparations (19.4 percent). Categories which contributed the most to the decline of merchandise imports in the first three months were the manufacture of machinery and equipment (year on year decrease of 31.5 percent), manufacture of motor vehicles, trailers and semi-trailers (-37.9 percent), manufacture of computer, electronic and optical products (-13.8 percent), manufacture of basic metals (-17.6 percent) and manufacture of electrical equipment (-19.8 percent).

Observing the structure of Croatian merchandise exports by countries, the largest share in the first three months of 2010 had exports to Italy (24.3 percent of total exports), followed by exports to Germany (9.8 percent), Bosnia and Herzegovina (9.7 percent), Slovenia (7.2 percent) and Austria (5.0 percent). Compared to the first three months of 2009, the exports to Italy increased by 24.5 percent and to Slovenia by 0.9 percent while exports to Germany decreased by 20.1 percent, Bosnia and Herzegovina (-13.2 percent) and Austria (-6.7%). Observing the foreign trade expressed in USD, exports recorded an annual increase of 11.6 percent, while imports decreased by 4.7 percent in the first three months of 2010.

Total external debt amounted to EUR 44.6 billion at the end of March 2010, increasing by EUR 571 million compared to February 2010. The annual growth of the external debt amounted to 10.6 percent in March 2010, accelerating by 1.5 percentage points compared to February. During the first three months of 2010 external debt decreased by EUR 16 million. Decrease of external debt in first three months was recorded at external debt of government in the amount of EUR 254 million and at external debt of banks in the amount by EUR 22 million. The external debt of enterprises connected through ownership by foreign direct investments increased by EUR 91 million in first three months and external debt of other sectors increased by EUR 169 million. Observing the external debt structure, the share of government debt in total external debt went up from 9.1 percent in March 2009 to 11.0 percent in March 2010, the external debt of banks decreased from 24.9 percent to 23.9 percent, while the external debt of other sectors decreased from 50.6 percent in March 2009 to 48.3 percent of total external debt in March 2010.



CONSOLIDATED CENTRAL GOVERNMENT IN THE JANUARY - MARCH 2010 PERIOD

REVENUES

Total revenues of the Consolidated General Government amounted to HRK 29.3 billion in first three months of 2010. Observing the Consolidated General Government according to government level, it can be seen that 86.4 percent of total revenues refer to the Budgetary Central Government, 11.0 percent to the Local Government and 2.6 percent to Extrabudgetary Users. Among Extrabudgetary Users, the highest level of revenues was recorded by the Croatian Waters (HRK 357.6 million) and the Environment Protection Fund (HRK 232.9 million).

Within the structure of total revenues the most important category, with the share of 58.1 percent, relates to tax revenues, collected in the amount of HRK 17.0 billion. Thereat the largest amount is generated through value added tax, in the amount of HRK 8.1 billion. Revenues from excises amounted to HRK 2.7 billion, whereat the highest share was recorded by excises on oil derivatives in the amount of HRK 1.8 billion. Income tax revenues were realized in the amount of HRK 2.7 billion, and revenues from profit tax in the amount of HRK 1.9 billion. Within the structure of other tax revenues we should also mention revenues from the special tax on salaries, pensions and other receivables which amounted to HRK 617.4 million in first three months of 2010.

Social contributions are the second most important revenue category with the share of 32.0 percent in total generated revenues. They amounted to HRK 9.4 billion.

EXPENSE

Total expense of the Consolidated General Government amounted to HRK 33.3 billion in the January - March 2010 period. According to government level, HRK 29.5 billion refer to the Budgetary Central Government, HRK 3.1 billion to the Local Government and HRK 683.6 million to Extrabudgetary Users.

The largest share of total expense refers to social benefits, which were realized in the amount of HRK 14.1 billion. Social benefits are mostly related to expenses for pensions, expenses for the healthcare system, social welfare, maternity leave allowances, child allowance and expenses for unemployment. Expenses for pensions amounted to HRK 8.8 billion, expenses for the healthcare system to HRK 2.9 billion, social welfare to HRK 516.7 million, maternity leave allowances to HRK 547.5 million, child allowance to HRK 432.9 million and unemployment benefits to HRK 435.2 million.

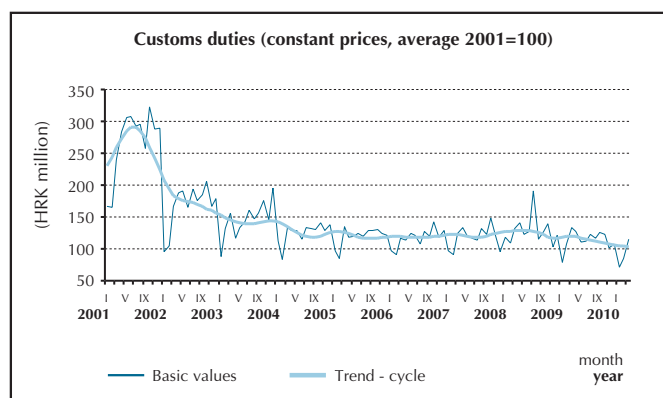
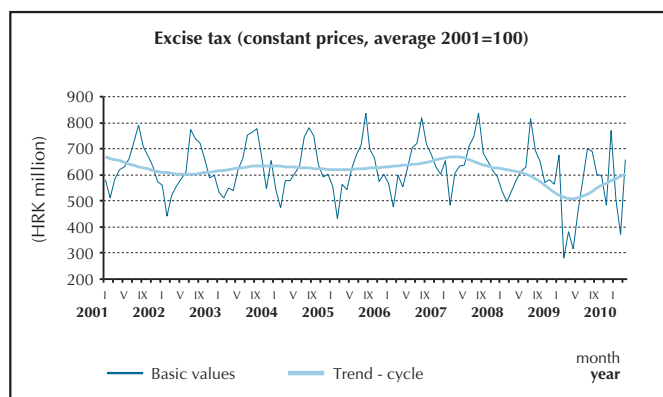
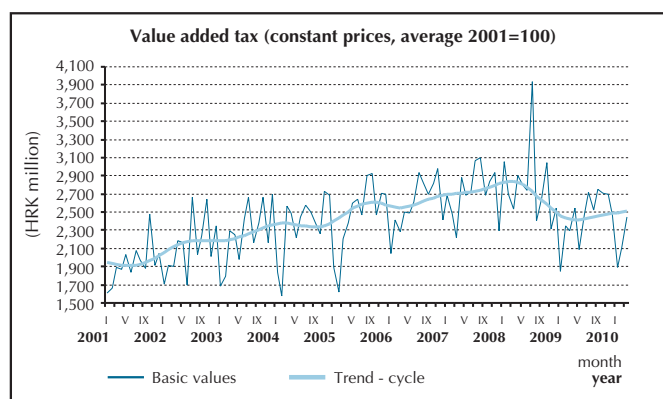
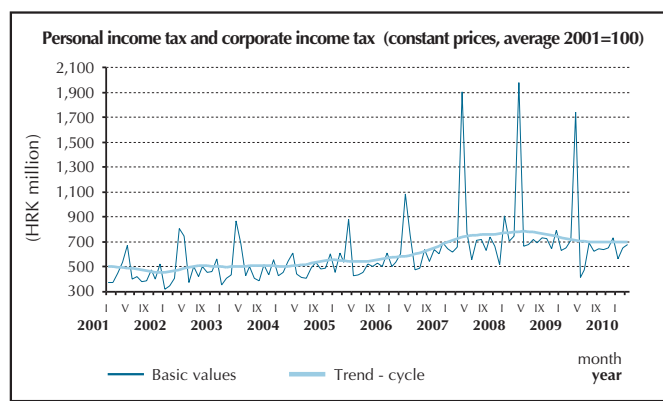
Compensation of employees amounted to HRK 8.7 billion, out of which wages and salaries amounted to HRK 7.4 billion and social contributions to HRK 1.3 billion.

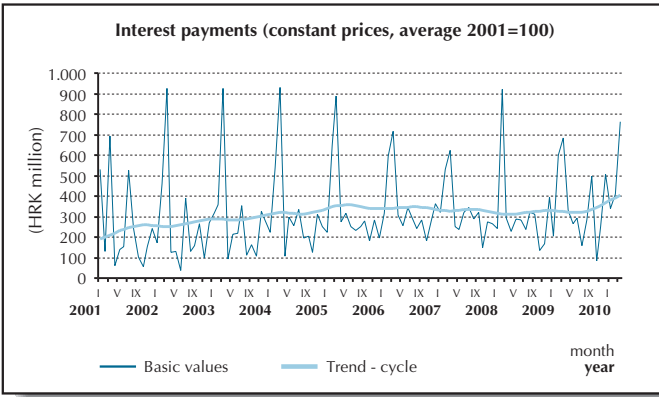
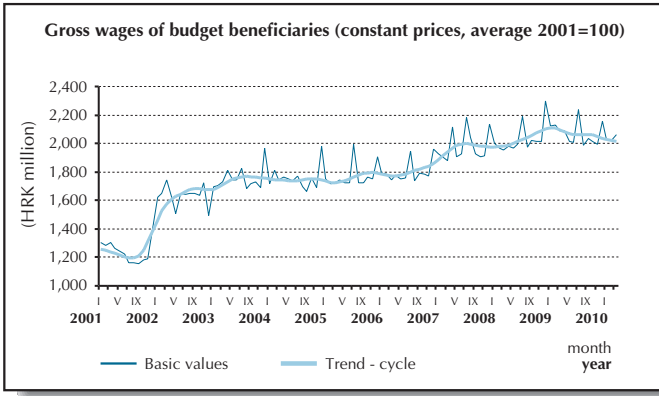
Expense for use of goods and services contributed to realization of total expenses in the amount of HRK 3.5 billion, expense for subsidies in the amount of HRK 2.2 billion, other expenses in the amount of HRK 2.1 billion, expense for interest payments in the amount of HRK 2.0 billion and grants in the amount of HRK 669.3 million.

TRANSACTION IN NON-FINANCIAL ASSETS

Net acquisition of non-financial assets of the Consolidated General Government amounted to HRK 1.1 billion with the acquisition of non-financial assets (HRK 1.3 billion) surpassing the disposal of non-financial assets (HRK 165.4 million).

The acquisition of non-financial assets refers mostly (91.1 percent) to acquisition of fixed assets, mainly buildings and structures. On the other hand, the disposal of non-financial assets refers to disposals of buildings and structures within fixed assets (54.7 percent) and land within the nonproduced assets (44.6 percent).





TRANSACTIONS IN FINANCIAL ASSETS

Net acquisition of financial assets amounted to HRK -3.4 billion entirely as a result of domestic financial assets. Currency and deposits amounted to HRK -3.1 billion. Net loans amounted to HRK -426.3 million and net domestic shares and other equity to HRK 111.2 million.

TRANSACTIONS IN LIABILITIES

Total net incurrence of liabilities amounted to HRK 1.7 billion. Within net liabilities, net domestic liabilities amounted to HRK 4.1 billion as a result of transactions in net incurrence of liabilities on the basis of securities other than shares (in the amount of HRK 4.0 billion) and in net incurrence of liabilities on the basis of loans (in the amount of HRK 94.8 million).

On the other hand, net foreign liabilities amounted to HRK -2.4 billion, also as the result of transactions in net incurrence of liabilities on the basis of securities other than shares (in the amount of HRK -3.7 billion) and net incurrence of liabilities on the basis of loans (in the amount of HRK 1.3 billion).

NET LENDING/BORROWING

Net operating balance of the Consolidated General Government, defined as the difference between the total revenue and the total expense, in the January - March 2010 period was realized in the amount of HRK -4.0 billion. By subtracting net acquisition of non-financial assets from net operating balance, a category of net lending/borrowing is obtained in the amount of HRK -5.1 billion.

TABLE 2: BUDGETARY CENTRAL GOVERNMENT REVENUE

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010	I - III 2010 Plan 2010
1	REVENUE (11+12+13+14)	108 320 595	115 772 655	110 257 947	26 020 898	26 598 410	28 376 211	29 262 428	112 578 913	25 291 283	9 216 096	22.47
11	Taxes (111+113+114+115+116)	64 234 530	69 572 699	63 678 926	13 547 073	15 389 517	16 979 849	17 762 487	65 822 571	14 641 970	5 551 926	22.24
111	Taxes of income and profits and capital gains (1111+1112)	10 589 083	12 252 205	10 839 269	2 502 224	3 330 303	2 468 658	2 538 084	9 809 838	2 396 129	859 015	24.43
1111	Payable by individuals	1 772 708	1 687 502	1 399 411	540 065	21 621	352 595	485 131	1 538 209	505 250	171 867	32.85
1112	Payable by corporations and other enterprises	8 816 375	10 564 703	9 439 858	1 962 159	3 308 682	2 116 064	2 052 953	8 271 629	1 890 879	687 148	22.86
113	Taxes on property	578 621	635 930	532 297	125 995	151 752	122 905	131 646	561 432	100 172	40 955	17.84
114	Taxes on goods and services (1141+...+1146)	51 099 930	54 482 172	49 238 277	10 447 707	11 388 782	13 453 615	13 948 173	51 117 551	11 112 474	4 270 734	21.74
1141	General taxes on goods and services (11411+11412)	37 916 509	41 474 566	37 173 833	8 152 064	9 022 873	10 073 877	9 925 020	38 955 190	8 163 470	3 109 182	20.96
11411	Value-added taxes	37 747 987	41 308 036	37 050 354	8 121 721	8 990 869	10 043 332	9 894 432	38 822 095	8 135 023	3 098 161	20.95
11412	Sales taxes	168 522	166 531	123 479	30 342	32 004	30 545	30 588	133 095	28 448	11 021	21.37
1142	Excises (11421+11422+11423+11424+11425+11426+11427+11428)	12 168 666	11 875 126	10 998 910	2 053 881	2 093 488	3 140 246	3 711 295	10 981 557	2 692 892	1 071 845	24.52
11421	- on cars, other motor vehicles, boats and planes	1 433 427	1 452 827	696 791	199 950	192 390	155 344	149 107	710 698	127 000	48 894	17.87
11422	- on petroleum products	6 484 816	6 065 140	6 045 624	1 048 129	1 034 135	1 555 331	2 408 029	6 077 705	1 777 575	723 084	29.25
11423	- on alcohol	231 342	218 786	189 895	32 400	25 557	72 748	59 190	169 700	56 015	14 250	33.01
11424	- on beer	743 000	717 401	680 567	102 691	165 170	261 395	151 312	685 243	100 908	28 757	14.73
11425	- on nonalcoholic beverages	142 462	139 160	125 817	20 059	33 266	44 114	28 378	129 199	23 893	7 138	18.49
11426	- on tobacco products	2 943 649	3 084 293	3 073 671	604 161	597 392	1 004 747	867 371	3 016 516	570 756	237 776	18.92
11427	- on coffee	161 936	166 979	156 910	35 906	39 670	39 855	41 479	160 952	31 456	10 742	19.54
11428	- on luxury goods	28 033	30 540	29 635	10 585	5 908	6 713	6 430	31 544	5 290	1 203	16.77
115	Taxes on international trade and transactions	1 641 478	1 900 865	1 721 164	401 159	443 664	457 696	418 645	1 750 037	343 308	146 482	19.62
116	Other taxes	325 418	301 527	1 347 920	69 988	75 017	476 974	725 940	2 583 714	689 887	234 741	26.70
12	Social contributions	37 203 486	40 703 484	39 994 739	9 913 476	9 989 663	10 109 025	9 982 575	40 328 591	9 352 762	3 185 540	23.19
121	Social security contributions (1211+1212+1213+1214)	37 203 486	40 703 484	39 994 739	9 913 476	9 989 663	10 109 025	9 982 575	40 328 591	9 352 762	3 185 540	23.19
1211	Employee contributions	16 531 305	18 100 364	17 925 299	4 442 279	4 469 130	4 565 854	4 448 036	17 731 528	4 216 655	1 434 488	23.78
1212	Employer contributions	19 845 488	21 758 077	21 373 979	5 308 773	5 347 471	5 370 934	5 346 801	21 750 983	4 987 728	1 699 628	22.93
1213	Self-employed or unemployed contributions	826 692	845 043	695 462	162 425	173 062	172 237	187 738	846 080	148 379	51 424	17.54
1214	Unallocable contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants	428 038	468 634	616 307	187 519	137 449	103 202	188 138	1 256 610	101 313	54 102	8.06
14	Other revenue (141+142+143+144+145)	6 454 541	5 027 838	5 967 975	2 372 830	1 081 781	1 184 136	1 329 229	5 171 141	1 195 238	424 528	23.11
141	Property income (1411+1412+1413+1415)	3 526 540	1 612 229	2 367 214	1 630 688	268 132	247 890	220 505	1 477 174	244 004	59 001	16.52
1411	Interest	164 558	147 911	123 488	76 110	13 223	18 493	15 663	150 302	70 592	2 970	46.97
1412	Dividends	1 194 582	212 387	106 625	38 222	51 678	12 607	4 118	10 000	148	16	1.48
1413	Withdrawals from income of quasi-corporations	117 730	504 074	1 342 502	1 342 522	10	0	-30	500 000	498	0	0.10
1415	Rent	2 049 670	747 856	794 600	173 834	203 221	216 790	200 754	816 872	172 766	56 015	21.15
142	Sales of goods and services (1422+1423)	1 526 646	1 450 683	1 682 037	231 949	292 980	326 514	830 594	1 104 060	299 412	121 343	27.12
1421	Sales of market establishments	0	0	0	0	0	0	0	0	0	0	
1422	Administrative fees	1 318 050	1 274 882	981 712	176 969	233 974	268 305	302 464	878 964	249 163	100 323	28.35
1423	Incidental sales by nonmarket establishments	208 596	175 800	700 325	54 980	59 006	58 209	528 131	225 096	50 249	21 020	22.32
143	Fines, penalties, and forfeits	429 034	490 600	515 461	113 477	124 211	146 747	131 027	514 763	117 953	49 392	22.91
144	Voluntary transfers other than grants	11 241	9 384	15 865	455	4 143	5 015	6 251	16 642	3 864	546	23.22
145	Miscellaneous and unidentified revenue	961 080	1 464 942	1 387 397	396 260	392 315	457 971	140 851	2 058 502	530 005	194 246	25.75

TABLE 3: BUDGETARY CENTRAL GOVERNMENT EXPENSE

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010	I - III 2010 Plan 2010
2	EXPENSE (21+22+24+25+26+27+28)	108 007 605	115 292 426	117 923 992	28 841 237	29 486 337	29 442 847	30 153 571	119 079 551	30 517 629	11 043 180	25.63
21	Compensation of employees (211+212)	27 545 141	29 948 535	31 289 325	7 941 928	7 738 581	7 863 364	7 745 453	31 434 408	7 717 557	2 613 370	24.55
211	Wages and salaries	23 237 088	25 453 436	26 555 399	6 716 732	6 547 078	6 691 910	6 599 679	26 679 142	6 545 368	2 233 835	24.53
212	Social contributions	4 308 053	4 495 099	4 733 926	1 225 195	1 191 502	1 171 454	1 145 774	4 755 266	1 172 189	379 536	24.65
22	Use of goods and services	7 162 402	8 113 694	7 363 814	1 856 917	1 898 703	1 768 065	1 840 130	8 130 890	1 885 368	675 150	23.19
24	Interest (241+242+243)	4 535 008	4 683 219	5 225 174	1 866 958	1 120 606	1 181 558	1 056 052	5 771 252	1 915 569	967 882	33.19
241	To nonresidents	1 672 563	1 542 146	1 391 408	900 867	398 504	3 223	88 814	1 789 576	799 384	397 829	44.67
242	To residents other than general government	2 862 444	3 141 074	3 833 767	966 092	722 102	1 178 335	967 238	3 981 676	1 116 185	570 053	28.03
25	Subsidies (251+252)	6 492 010	6 859 512	6 710 033	1 542 906	2 112 830	1 574 042	1 480 256	5 935 107	1 880 398	881 739	31.68
251	To public corporations	3 007 099	3 199 114	3 134 258	726 888	980 757	698 679	727 934	2 774 180	849 926	378 210	30.64
252	To private enterprises	3 484 912	3 660 398	3 575 775	816 018	1 132 073	875 363	752 322	3 160 927	1 030 472	503 529	32.60
26	Grants (261+262+263)	8 363 202	5 783 063	5 559 586	1 002 181	1 377 428	1 573 769	1 606 208	5 418 374	1 619 714	494 893	29.89
261	To foreign governments (2611+2612)	103 410	89 446	78 184	12 584	25 235	20 228	20 137	56 890	22 343	2 973	39.27
2611	Current	75 261	60 246	68 150	10 981	19 903	18 086	19 181	48 100	21 131	2 973	43.93
2612	Capital	28 149	29 200	10 034	1 603	5 332	2 143	957	8 790	1 212	0	13.79
262	To international organizations (2621+2622)	73 941	96 503	134 031	51 940	23 943	36 859	21 290	164 722	62 755	34 589	38.10
2621	Current	73 941	96 503	133 061	51 940	23 943	35 889	21 290	163 722	62 755	34 589	38.33
2622	Capital	0	0	970	0	0	970	0	1 000	0	0	
263	To other general government units (2631+2632)	8 185 852	5 597 115	5 347 372	937 658	1 328 250	1 516 683	1 564 781	5 196 762	1 534 616	457 331	29.53
2631	Current	2 305 125	2 291 490	2 598 678	559 677	799 494	713 492	526 016	2 644 479	787 983	189 980	29.80
2632	Capital	5 880 726	3 305 625	2 748 694	377 981	528 756	803 191	1 038 766	2 552 283	746 633	267 351	29.25
27	Social benefits (271+272+273)	48 175 989	52 593 214	56 148 498	13 520 210	13 872 713	14 044 230	14 711 344	56 521 467	13 926 989	4 843 151	24.64
271	Social security benefits	34 167 894	37 600 722	40 605 352	9 788 764	10 013 456	10 087 788	10 715 344	42 437 239	10 487 736	3 672 178	24.71
272	Social assistance benefits	13 815 777	14 745 264	15 258 436	3 671 649	3 801 973	3 830 656	3 954 158	13 880 352	3 386 818	1 161 470	24.40
273	Employer social benefits	192 318	247 228	284 709	59 796	57 284	125 786	41 843	203 877	52 435	9 504	25.72
28	Other expense (281+282)	5 733 853	7 311 189	5 627 561	1 110 137	1 365 478	1 437 819	1 714 128	5 868 052	1 572 034	566 995	26.79
281	Property expense other than interest	1 132	16 015	7 730	3 005	1 102	3 562	60	17 390	294	0	1.69
282	Miscellaneous other expense (2821+2822)	5 732 721	7 295 174	5 619 832	1 107 132	1 364 375	1 434 257	1 714 067	5 850 663	1 571 740	566 995	26.86
2821	Current	2 837 557	2 626 644	2 174 864	622 489	593 326	470 577	488 472	2 162 949	408 383	178 863	18.88
2822	Capital	2 895 164	4 668 530	3 444 968	484 643	771 049	963 680	1 225 596	3 687 714	1 163 358	388 132	31.55

Source: Ministry of Finance

TABLE 4: TRANSACTIONS IN NONFINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010	I - III 2010 Plan 2010
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	2 545 220	2 988 129	1 963 401	403 675	371 131	552 211	636 384	2 111 846	271 168	59 191	12.84
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	3 043 906	3 291 549	2 267 406	475 073	442 817	635 010	714 506	2 362 256	339 990	80 526	14.39
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	498 685	303 419	304 005	71 398	71 686	82 799	78 122	250 410	68 822	21 335	27.48
311	Fixed assets (3111+3112+3113)	2 625 692	2 719 479	1 839 720	376 382	346 821	488 137	628 380	2 012 023	257 399	56 607	12.79
311,1	Acquisitions: fixed assets (3111,1+3112,1+3113,1)	2 906 863	2 973 830	2 097 601	441 320	406 579	551 795	697 908	2 240 923	316 712	77 167	14.13
311,2	Disposals: fixed assets (3111,2+3112,2+3113,2)	281 171	254 352	257 881	64 938	59 758	63 658	69 528	228 900	59 313	20 560	25.91
3111	Buildings and structures (3111,1-3111,2)	1 154 132	1 109 578	824 283	114 607	180 284	213 506	315 885	1 029 086	101 027	39 104	9.82
3111,1	Acquisitions: buildings and structures	1 423 340	1 357 524	1 076 215	177 952	239 083	275 614	383 565	1 249 086	159 984	59 640	12.81
3111,2	Disposals: buildings and structures	269 208	247 947	251 932	63 345	58 798	62 108	67 681	220 000	58 957	20 537	26.80
3112	Machinery and equipment (3112,1-3112,2)	1 338 275	1 505 694	931 108	252 945	153 938	250 649	273 575	827 850	146 689	16 587	17.72
3112,1	Acquisitions: machinery and equipment	1 350 238	1 512 098	937 057	254 538	154 898	252 199	275 422	836 750	147 046	16 610	17.57
3112,2	Disposals: machinery and equipment	11 963	6 404	5 949	1 593	960	1 550	1 847	8 900	357	23	4.01
3113	Other fixed assets (3113,1-3113,2)	133 285	104 208	84 330	8 829	12 599	23 982	38 920	155 087	9 683	916	6.24
3113,1	Acquisitions: other fixed assets	133 285	104 209	84 330	8 829	12 599	23 982	38 920	155 087	9 683	916	6.24
3113,2	Disposals: other fixed assets	0	1	0	0	0	0	0	0	0	0	
312	Inventories	-161 383	79 444	35 412	1 347	3 463	30 696	-94	10 990	-83	-64	
312,1	Acquisitions: inventories	36 574	86 829	43 144	1 417	10 475	31 252	0	12 500	17	17	0.13
312,2	Disposals: inventories	197 957	7 385	7 732	70	7 012	555	94	1 510	99	81	6.58
313	Valuables (313,1-313,2)	9 620	10 126	8 929	1 408	4 372	1 244	1 906	3 437	1 730	912	50.34
313,1	Acquisitions: valuables	9 620	10 126	8 929	1 408	4 372	1 244	1 906	3 437	1 730	912	50.34
313,2	Disposals: valuables	0	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	71 291	179 081	79 340	24 539	16 475	32 134	6 192	85 397	12 122	1 737	14.19
314,1	Acquisitions: nonproduced assets (3141,1+3142,1+3143,1+3144,1)	90 848	220 764	117 733	30 929	21 391	50 720	14 693	105 397	21 531	2 431	20.43
314,2	Disposals: nonproduced assets (3141,2+3142,2+3143,2+3144,2)	19 557	41 683	38 392	6 390	4 916	18 586	8 501	20 000	9 409	694	47.05
3141	Land (3141,1-3141,2)	-19 492	-41 626	-38 175	-6 297	-4 884	-18 535	-8 459	-17 810	-9 381	-667	
3141,1	Acquisitions: land	58	56	125	0	33	51	42	2 190	28	28	1.26
3141,2	Disposals: land	19 549	41 683	38 300	6 297	4 916	18 586	8 501	20 000	9 409	694	47.05
3142	Subsoil assets	0	0	-93	-93	0	0	0	0	0	0	
3142,1	Acquisitions: subsoil assets	0	0	0	0	0	0	0	0	0	0	
3142,2	Disposals: subsoil assets	0	0	93	93	0	0	0	0	0	0	
3143	Other naturally occurring assets	0	0	0	0	0	0	0	0	0	0	
3144	Intangible nonproduced assets (3144,1-3144,2)	90 782	220 707	117 608	30 929	21 359	50 670	14 651	103 207	21 503	2 403	20.83
3144,1	Acquisitions: intangible nonproduced assets	90 790	220 707	117 608	30 929	21 359	50 670	14 651	103 207	21 503	2 403	20.83
3144,2	Disposals: intangible nonproduced assets	8	0	0	0	0	0	0	0	0	0	

TABLE 5: TRANSACTIONS IN FINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	-3 734 781	1 702 947	6 825 544	983 896	1 233 312	77 290	4 531 046	1 569 860	-3 895 004	542 556
32,1	Acquisition of financial assets (321,1+322,1)	1 081 740	1 417 274	2 848 304	565 465	250 606	821 653	1 210 580	1 832 600	350 554	71 861
32,2	Disposals of financial assets (321,2+322,2)	3 094 930	1 154 915	150 560	50 939	29 660	31 332	38 630	262 740	628 857	8 705
	Currency and deposits (3212+3222)	-1 721 591	1 440 588	4 127 800	469 369	1 012 366	-713 031	3 359 096	0	-3 616 701	479 400
321	Domestic (3212+3213+3214+3215+3216+3217+3218)	-3 752 817	1 690 502	6 823 196	983 896	1 232 411	77 290	4 529 599	1 569 860	-3 895 004	542 556
321,1	Acquisition of domestic financial assets (3213,1+...+3218,1)	1 063 704	1 404 830	2 845 956	565 465	249 705	821 653	1 209 133	1 832 600	350 554	71 861
321,2	Disposals of domestic financial assets (3213,2+...+3218,2)	3 094 930	1 154 915	150 560	50 939	29 660	31 332	38 630	262 740	628 857	8 705
3212	Currency and deposits	-1 721 591	1 440 588	4 127 800	469 369	1 012 366	-713 031	3 359 096	0	-3 616 701	479 400
3213	Securities other than shares (3213,1-3213,2)	0	0	0	0	0	0	0	0	0	0
3213,1	Acquisition: Securities other than shares	0	0	0	0	0	0	0	0	0	0
3213,2	Disposals: Securities other than shares	0	0	0	0	0	0	0	0	0	0
3214	Loans (3214,1-3214,2)	674 350	384 361	2 316 757	450 209	141 400	727 206	997 942	1 215 806	-322 671	36 519
3214,1	Acquisition: Loans	837 699	852 673	2 458 939	499 948	171 036	758 060	1 029 895	1 478 545	305 266	44 305
3214,2	Disposals: Loans	163 350	468 312	142 181	49 739	29 636	30 853	31 953	262 740	627 937	7 786
3215	Shares and other equity (3215,1-3215,2)	-2 705 576	-134 447	378 639	64 317	78 645	63 115	172 562	354 055	44 368	26 638
3215,1	Acquisition: Shares and other equity	226 005	552 156	387 017	65 517	78 669	63 593	179 239	354 055	45 288	27 557
3215,2	Disposals: Shares and other equity	2 931 581	686 603	8 378	1 200	24	479	6 677	0	919	919
322	Foreign (3222+3223+3224+3225+3226+3227+3228)	18 036	12 445	2 348	0	901	0	1 447	0	0	0
322,1	Acquisition of foreign financial assets (3223,1+...+3228,1)	18 036	12 445	2 348	0	901	0	1 447	0	0	0
322,2	Disposals of foreign financial assets (3223,2+...+3228,2)	0	0	0	0	0	0	0	0	0	0
3222	Currency and deposits	0	0	0	0	0	0	0	0	0	0
3224	Loans (3224,1-3224,2)	0	0	1 447	0	0	0	1 447	0	0	0
3224,1	Acquisition: Loans	0	0	1 447	0	0	0	1 447	0	0	0
3224,2	Disposals: Loans	0	0	0	0	0	0	0	0	0	0
3225	Shares and other equity (3225,1-3225,2)	18 036	12 445	901	0	901	0	0	0	0	0
3225,1	Acquisition: Shares and other equity	18 036	12 445	901	0	901	0	0	0	0	0
3225,2	Disposals: Shares and other equity	0	0	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

TABLE 6: TRANSACTIONS IN LIABILITIES OF BUDGETARY CENTRAL GOVERNMENT

(000 HRK)	2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010
33 NET INCURRENCE OF LIABILITIES (331+332)	-1 502 551	4 210 848	16 454 990	4 207 910	4 492 370	1 696 137	6 058 573	10 182 345	1 602 510	2 428 832
33,1 Repayments (331,1+332,1)	8 333 537	6 922 174	9 700 319	4 421 473	3 769 477	848 419	660 949	18 345 186	10 788 677	6 717 772
33,2 Incurrences (331,2+332,2)	6 830 986	11 133 022	26 155 309	8 629 383	8 261 847	2 544 557	6 719 522	28 527 532	12 391 187	9 146 604
Currency and deposits (3312+3322)	0	0	0	0	0	0	0	0	0	0
331 Domestic (3312+3313+3314+3316+3317+3318)	1 477 615	5 656 636	9 576 610	8 304 096	162 863	2 177 080	-1 067 428	487 834	3 971 829	2 376 295
331,1 Domestic repayments (3313,1+3314,1+3315,1+3316,1+3317,1+3318,1)	4 604 573	3 871 657	2 704 283	192 182	2 077 211	222 887	212 003	13 024 666	6 834 769	6 677 431
331,2 Domestic incurrences (3313,2+3314,2+3315,2+3316,2+3317,2+3318,2)	6 082 188	9 528 293	12 280 893	8 496 278	2 240 074	2 399 967	-855 425	13 512 500	10 806 598	9 053 726
3312 Currency and deposits	0	0	0	0	0	0	0	0	0	0
3313 Securities other than shares (3313,2-3313,1)	3 520 136	1 089 917	4 855 440	843 360	304 831	1 666 451	2 040 798	703 974	3 972 704	2 548 855
3313,1 Repayments: Securities other than shares	3 513 172	2 897 430	273 892	135 103	0	138 789	0	3 296 026	3 142 763	3 000 000
3313,2 Incurrences: Securities other than shares	7 033 308	3 987 347	5 129 332	978 463	304 831	1 805 240	2 040 798	4 000 000	7 115 467	5 548 855
3314 Loans (3314,2-3314,1)	-2 042 521	4 566 719	4 721 170	7 460 736	-141 968	510 629	-3 108 227	-216 140	-875	-172 560
3314,1 Repayments: Loans	1 091 402	974 227	2 430 391	57 079	2 077 211	84 098	212 003	9 728 640	3 692 006	3 677 431
3314,2 Incurrences: Loans	-951 119	5 540 946	7 151 562	7 517 815	1 935 243	594 727	-2 896 224	9 512 500	3 691 131	3 504 871
332 Foreign (3322+3323+3324+3326+3327+3328)	-2 980 166	-1 445 788	6 878 380	-4 096 186	4 329 508	-480 943	7 126 002	9 694 511	-2 369 319	52 537
332,1 Foreign repayments (3323,1+3324,1+3325,1+3326,1+3327,1+3328,1)	3 728 963	3 050 517	6 996 036	4 229 292	1 692 266	625 532	448 946	5 320 521	3 953 908	40 341
332,2 Foreign incurrences (3323,2+3324,2+3325,2+3326,2+3327,2+3328,2)	748 798	1 604 729	13 874 416	133 105	6 021 773	144 589	7 574 948	15 015 032	1 584 589	92 878
3322 Currency and deposits	0	0	0	0	0	0	0	0	0	0
3323 Securities other than shares (3323,2-3323,1)	-1 757 723	-1 112 673	7 801 073	-3 691 710	4 134 878	0	7 357 905	7 075 000	-3 655 005	0
3323,1 Repayments: Securities other than shares	1 757 723	1 112 673	5 054 565	3 691 710	1 362 855	0	0	3 725 000	3 655 005	0
3323,2 Incurrences: Securities other than shares	0	0	12 855 638	0	5 497 733	0	7 357 905	10 800 000	0	0
3324 Loans (3324,2-3324,1)	-1 222 442	-333 116	-922 693	-404 476	194 630	-480 943	-231 903	2 619 511	1 285 686	52 537
3324,1 Repayments: Loans	1 971 240	1 937 845	1 941 471	537 582	329 411	625 532	448 946	1 595 521	298 903	40 341
3324,2 Incurrences: Loans	748 798	1 604 729	1 018 778	133 105	524 041	144 589	217 043	4 215 032	1 584 589	92 878

Source: Ministry of Finance

TABLE 7: TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES, BY SECTORS

(000 HRK)	I - III 2010				
	Budgetary Central Government	Extrabudgetary Users	Consolidated Central Government	Local Government	Consolidated General Government
82 (=32) NET ACQUISITION OF FINANCIAL ASSETS	-3 895 004	374 042	-3 544 995	99 373	-3 445 619
Acquisition of financial assets	703 166	519 360	1 198 493	312 504	1 510 997
Disposals of financial assets	4 598 169	145 318	4 743 487	213 131	4 956 616
821 (=321) Domestic	-3 895 004	374 042	-3 544 995	99 373	-3 445 619
Acquisition of domestic financial assets	703 166	519 360	1 198 493	312 504	1 510 997
Disposals of domestic financial assets	4 598 169	145 318	4 743 487	213 131	4 956 616
8211 General government	24 874	0	841	0	844
Acquisitions: General Government	25 497	0	1 464	0	1 464
Disposals: General Government	623	0	623	0	620
8212 Central bank	-3 585 281	0	-3 585 281	0	-3 585 281
Acquisitions: Central bank	268 798	0	268 798	0	268 798
Disposals: Central bank	3 854 080	0	3 854 080	0	3 854 080
8213 Other depository institutions	-21 420	381 099	359 679	81 804	441 483
Acquisitions: Other depository institutions	93 813	381 099	474 912	291 094	766 006
Disposals: Other depository institutions	115 233	0	115 233	209 290	324 523
8215 Nonfinancial institutions	-305 979	-7 057	-313 036	14 904	-298 131
Acquisitions: Nonfinancial institutions	308 720	138 261	446 981	18 397	465 378
Disposals: Nonfinancial institutions	614 699	145 318	760 017	3 492	763 510
8216 Households and nonprofit institutions serving households	-7 198	0	-7 198	2 665	-4 533
Acquisitions: Hholds and nonprofit institutions serving hholds	6 337	0	6 337	3 014	9 350
Disposals: Hholds and nonprofit institutions serving hholds	13 535	0	13 535	349	13 884
822 (=322) Foreign	0	0	0	0	0
Acquisition of foreign financial assets	0	0	0	0	0
Disposals of foreign financial assets	0	0	0	0	0
8227 International organizations	0	0	0	0	0
Acquisitions: International organizations	0	0	0	0	0
Disposals: International organizations	0	0	0	0	0
8229 Other nonresidents	0	0	0	0	0
Acquisitions: Other nonresidents	0	0	0	0	0
Disposals: Other nonresidents	0	0	0	0	0
83 (=33) NET INCURRENCE OF LIABILITIES	1 602 510	92 416	1 670 893	18 915	1 689 811
Repayments: liabilities	10 788 677	93 573	10 882 250	108 158	10 990 406
Incurrences: liabilities	12 391 187	185 989	12 553 143	127 074	12 680 217
831 (=331) Domestic	3 971 829	86 708	4 034 504	21 887	4 056 393
Repayments: domestic liabilities	6 834 769	82 525	6 917 294	105 187	7 022 479
Incurrences: domestic liabilities	10 806 598	169 233	10 951 798	127 074	11 078 872
8311 General government	0	24 033	0	-2	0
Repayments: General Government	0	0	0	2	0
Incurrences: General Government	0	24 033	0	0	0
8313 Other depository institutions	3 960 523	62 675	4 023 198	21 956	4 045 154
Repayments: Other depository institutions	6 834 609	82 525	6 917 134	105 118	7 022 252
Incurrences: Other depository institutions	10 795 132	145 200	10 940 332	127 074	11 067 405
8314 Financial institutions not elsewhere classified	11 466	0	11 466	0	11 466
Repayments: Financial institutions not elsewhere classified	0	0	0	0	0
Incurrences: Financial institutions not elsewhere classified	11 466	0	11 466	0	11 466
8315 Nonfinancial institutions	-160	0	-160	-67	-227
Repayments: Nonfinancial institutions	160	0	160	67	227
Incurrences: Nonfinancial institutions	0	0	0	0	0
832 (=332) Foreign	-2 369 319	5 708	-2 363 611	-2 971	-2 366 582
Repayments: foreign liabilities	3 953 908	11 048	3 964 956	2 971	3 967 927
Incurrences: foreign liabilities	1 584 589	16 756	1 601 345	0	1 601 345
8321 General government	-10 052	0	-10 052	0	-10 052
Repayments: General Government	10 052	0	10 052	0	10 052
Incurrences: General Government	0	0	0	0	0
8327 International organizations	1 500 008	0	1 500 008	0	1 500 008
Repayments: International organizations	84 581	0	84 581	0	84 581
Incurrences: International organizations	1 584 589	0	1 584 589	0	1 584 589
8328 Financial institutions other than international organizations	-3 859 275	5 708	-3 853 567	-2 971	-3 856 538
Repayments: Financial institutions other than international organizations	3 859 275	11 048	3 870 323	2 971	3 873 294
Incurrences: Financial institutions other than international organizations	0	16 756	16 756	0	16 756
8329 Other nonresidents	0	0	0	0	0
Repayments: Other nonresidents	0	0	0	0	0
Incurrences: Other nonresidents	0	0	0	0	0

Source: Ministry of Finance

TABLE 8: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS

(000 HRK)	2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010
TRANSACTIONS AFFECTING NET WORTH										
1 REVENUE (11+12+13+14)	108 320 595	115 772 655	110 257 947	26 020 898	26 598 410	28 376 211	29 262 428	112 578 913	25 291 283	9 216 096
11 Taxes	64 234 530	69 572 699	63 678 926	13 547 073	15 389 517	16 979 849	17 762 487	65 822 571	14 641 970	5 551 926
12 Social contributions	37 203 486	40 703 484	39 994 739	9 913 476	9 989 663	10 109 025	9 982 575	40 328 591	9 352 762	3 185 540
13 Grants	428 038	468 634	616 307	187 519	137 449	103 202	188 138	1 256 610	101 313	54 102
14 Other revenue	6 454 541	5 027 838	5 967 975	2 372 830	1 081 781	1 184 136	1 329 229	5 171 141	1 195 238	424 528
2 EXPENSE (21+22+24+25+26+27+28)	108 007 605	115 292 426	117 923 992	28 841 237	29 486 337	29 442 847	30 153 571	119 079 551	30 517 629	11 043 180
21 Compensation of employees	27 545 141	29 948 535	31 289 325	7 941 928	7 738 581	7 863 364	7 745 453	31 434 408	7 717 557	2 613 370
22 Use of goods and services	7 162 402	8 113 694	7 363 814	1 856 917	1 898 703	1 768 065	1 840 130	8 130 890	1 885 368	675 150
24 Interest	4 535 008	4 683 219	5 225 174	1 866 958	1 120 606	1 181 558	1 056 052	5 771 252	1 915 569	967 882
25 Subsidies	6 492 010	6 859 512	6 710 033	1 542 906	2 112 830	1 574 042	1 480 256	5 935 107	1 880 398	881 739
26 Grants	8 363 202	5 783 063	5 559 586	1 002 181	1 377 428	1 573 769	1 606 208	5 418 374	1 619 714	494 893
27 Social benefits	48 175 989	52 593 214	56 148 498	13 520 210	13 872 713	14 044 230	14 711 344	56 521 467	13 926 989	4 843 151
28 Other expense	5 733 853	7 311 189	5 627 561	1 110 137	1 365 478	1 437 819	1 714 128	5 868 052	1 572 034	566 995
NET-GROSS OPERATING BALANCE (1-2)	312 990	480 229	-7 666 045	-2 820 339	-2 887 928	-1 066 636	-891 143	-6 500 638	-5 226 346	-1 827 084
CHANGE IN NET WORTH: TRANSACTIONS (31+32-33)	312 990	480 229	-7 666 045	-2 820 339	-2 887 928	-1 066 636	-891 143	-6 500 638	-5 226 346	-1 827 084
TRANSACTIONS IN NONFINANCIAL ASSETS										
31 NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	2 545 220	2 988 129	1 963 401	403 675	371 131	552 211	636 384	2 111 846	271 168	59 191
311 Fixed assets	2 625 692	2 719 479	1 839 720	376 382	346 821	488 137	628 380	2 012 023	257 399	56 607
312 Change in inventories	-161 383	79 444	35 412	1 347	3 463	30 696	-94	10 990	-83	-64
313 Valuables	9 620	10 126	8 929	1 408	4 372	1 244	1 906	3 437	1 730	912
314 Nonproduced assets	71 291	179 081	79 340	24 539	16 475	32 134	6 192	85 397	12 122	1 737
NET LENDING-BORROWING (1-2-31)	-2 232 230	-2 507 901	-9 629 446	-3 224 014	-3 259 058	-1 618 847	-1 527 527	-8 612 485	-5 497 514	-1 886 276
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING) (33-32)										
32 NET ACQUISITION OF FINANCIAL ASSETS (321+322)	-3 734 781	1 702 947	6 825 544	983 896	1 233 312	77 290	4 531 046	1 569 860	-3 895 004	542 556
321 Domestic	-3 752 817	1 690 502	6 823 196	983 896	1 232 411	77 290	4 529 599	1 569 860	-3 895 004	542 556
322 Foreign	18 036	12 445	2 348	0	901	0	1 447	0	0	0
33 NET INCURRENCE OF LIABILITIES (331+332)	-1 502 551	4 210 848	16 454 990	4 207 910	4 492 370	1 696 137	6 058 573	10 182 345	1 602 510	2 428 832
331 Domestic	1 477 615	5 656 636	9 576 610	8 304 096	162 863	2 177 080	-1 067 428	487 834	3 971 829	2 376 295
332 Foreign	-2 980 166	-1 445 788	6 878 380	-4 096 186	4 329 508	-480 943	7 126 002	9 694 511	-2 369 319	52 537

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 8A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expenditures (2)	Operating balance	Interest payments	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
II	8.765.529	9.168.070	-402.541	1.105.770	703.229
III	8.729.069	9.083.414	-354.344	354.621	277
IV	11.427.966	9.513.920	1.914.046	277.931	2.191.976
V	9.329.899	9.333.719	-3.819	358.305	354.486
VI	9.467.172	9.141.604	325.569	354.865	680.434
VII	11.353.659	10.404.587	949.072	296.629	1.245.701
VIII	8.977.105	8.905.943	71.162	397.176	468.337
IX	9.447.287	9.485.580	-38.293	386.943	348.650
X	10.079.271	9.330.904	748.367	169.275	917.642
XI	8.588.035	9.060.765	-472.730	208.418	-264.313
XII	9.757.756	14.032.845	-4.275.089	484.190	-3.790.898
I-XII 2008	115.772.655	115.292.426	480.229	4.683.219	5.163.448
I 2009	7.979.589	8.716.051	-736.462	257.753	-478.709
II	8.146.941	9.591.547	-1.444.606	752.778	-691.828
III	9.894.368	10.533.639	-639.271	856.427	217.156
IV	10.258.545	10.639.802	-381.258	416.869	35.611
V	7.616.694	9.124.896	-1.508.202	334.293	-1.173.909
VI	8.723.171	9.721.639	-998.468	369.443	-629.025
VII	9.604.421	9.934.591	-330.170	201.395	-128.775
VIII	9.220.249	9.370.649	-150.400	355.792	205.392
IX	9.551.541	10.137.607	-586.066	624.372	38.306
X	9.429.982	9.036.658	393.325	104.524	497.848
XI	9.186.726	9.674.380	-487.654	314.169	-173.485
XII	10.645.720	11.442.534	-796.814	637.359	-159.455
I-XII 2009	110.257.947	117.923.992	-7.666.045	5.225.174	-2.440.871
I 2010	7.726.936	9.150.157	-1.783.221	430.397	-1.352.825
II	8.348.252	9.964.292	-1.616.040	517.290	-1.098.750
III	9.216.096	11.043.180	-1.827.084	967.882	-859.202
I-III 2010	25.291.283	30.517.629	-5.226.346	1.915.569	-3.310.777

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

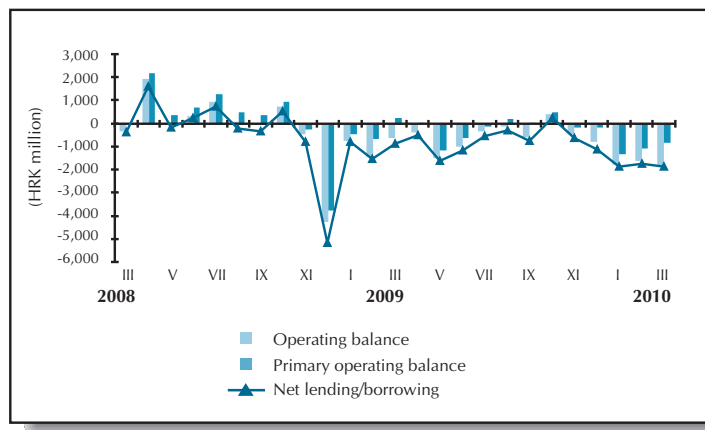


TABLE 8B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
II	-402.541	26.186	-428.727	428.727	-84.821	343.906
III	-354.344	45.897	-400.241	400.241	604.200	1.004.441
IV	1.914.046	297.781	1.616.265	-1.616.265	1.273.851	-342.414
V	-3.819	179.463	-183.283	183.283	-556.982	-373.700
VI	325.569	104.560	221.009	-221.009	-50.401	-271.410
VII	949.072	222.912	726.161	-726.161	712.365	-13.796
VIII	71.162	311.661	-240.500	240.500	-779.994	-539.495
IX	-38.293	308.611	-346.904	346.904	-374.588	-27.684
X	748.367	218.684	529.683	-529.683	565.633	35.951
XI	-472.730	312.903	-785.633	785.633	1.024.270	1.809.903
XII	-4.275.089	905.271	-5.180.360	5.180.360	-1.806.724	3.373.636
I-XII 2008	480.229	2.988.129	-2.507.901	2.507.901	1.702.947	4.210.848
I 2009	-736.462	60.948	-797.409	797.409	1.550.083	2.347.492
II	-1.444.606	106.094	-1.550.700	1.550.700	-1.395.438	155.262
III	-639.271	236.634	-875.905	875.905	829.251	1.705.156
IV	-381.258	111.710	-492.968	492.968	1.309.823	1.802.791
V	-1.508.202	100.507	-1.608.709	1.608.709	-1.572.538	36.171
VI	-998.468	158.914	-1.157.381	1.157.381	1.496.027	2.653.408
VII	-330.170	236.905	-567.075	567.075	-323.737	243.338
VIII	-150.400	152.066	-302.466	302.466	71.727	374.193
IX	-586.066	163.240	-749.306	749.306	329.300	1.078.607
X	393.325	149.001	244.323	-244.323	447.019	202.696
XI	-487.654	157.581	-645.234	645.234	4.197.372	4.842.606
XII	-796.814	329.802	-1.126.616	1.126.616	-113.345	1.013.271
I-XII 2009	-7.666.045	1.963.401	-9.629.446	9.629.446	6.825.544	16.454.990
I 2010	-1.783.221	88.959	-1.872.180	1.872.180	-2.020.720	-148.539
II	-1.616.040	123.018	-1.739.058	1.739.058	-2.416.840	-677.783
III	-1.827.084	59.191	-1.886.276	1.886.276	542.556	2.428.832
I-III 2010	-5.226.346	271.168	-5.497.514	5.497.514	-3.895.004	1.602.510

* Deficit/surplus according to the GFS 2001 methodology

TABLE 9: THE CROATIAN WATERS TRANSACTIONS

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010	I - III 2010 Plan 2010
1	REVENUE (11+12+13+14)	2 507 327	2 618 977	2 253 976	441 421	531 032	676 882	604 641	2 156 388	388 582	180 245	18.02
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	542 884	588 928	342 007	39 310	102 120	106 560	94 017	383 888	30 993	22 439	8.07
131	From foreign governments	0	19 044	0	0	0	0	0	0	0	0	
132	From international organizations	18 197	0	3 397	0	0	2 252	1 145	3 500	0	0	
133	From other general government units (1331+1332)	524 687	569 884	338 610	39 310	102 120	104 308	92 872	380 388	30 993	22 439	8.15
1331	Current	3 643	34 848	15 364	4 833	1 800	2 376	6 355	20 000	1 376	50	6.88
1332	Capital	521 044	535 036	323 246	34 477	100 320	101 932	86 517	360 388	29 617	22 389	8.22
14	Other revenue	1 964 443	2 030 049	1 911 969	402 111	428 912	570 322	510 624	1 772 500	357 589	157 806	20.17
2	EXPENSE (21+22+24+25+26+27+28)	2 108 778	2 339 024	1 748 448	272 561	538 165	545 049	392 673	1 799 468	103 068	59 539	5.73
21	Compensation of employees (211+212)	121 767	135 222	129 458	32 982	33 504	31 077	31 895	139 325	30 939	10 813	22.21
211	Wages and salaries	104 720	116 482	111 542	28 355	28 962	26 646	27 579	119 905	26 829	9 341	22.38
212	Social contributions	17 047	18 740	17 916	4 627	4 542	4 431	4 316	19 420	4 110	1 472	21.16
22	Use of goods and services	1 208 936	1 331 786	1 060 458	135 207	297 486	373 434	254 331	1 097 654	37 394	17 814	3.41
24	Interest	34 639	35 525	29 863	7 050	9 159	7 122	6 532	28 075	4 872	4 075	17.35
25	Subsidies	0	0	0	0	0	0	0	0	0	0	
26	Grants	82 301	120 094	76 101	11 011	31 814	20 346	12 930	61 200	3 799	2 599	6.21
27	Social benefits	0	0	0	0	0	0	0	0	0	0	
28	Other expense	661 135	716 397	452 568	86 311	166 202	113 070	86 985	473 214	26 064	24 238	5.51
Net-gross operating balance (1-2)		398 549	279 953	505 528	168 860	-7 133	131 833	211 968	356 920	285 514	120 706	
31	Net acquisition of nonfinancial assets (31,1 - 31,2)	315 004	245 968	274 314	39 638	53 503	97 158	84 015	438 120	31 963	8 478	7.30
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	318 780	246 965	275 598	39 657	54 238	97 672	84 031	439 120	31 981	8 484	7.28
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	3 776	997	1 284	19	735	514	16	1 000	18	6	1.80
311	Fixed assets (311,1-311,2-311,3)	278 730	223 907	262 282	36 864	52 917	92 605	79 896	425 720	29 543	7 498	6.94
311,1	Acquisitions: fixed assets	282 506	224 904	263 566	36 883	53 652	93 119	79 912	426 720	29 561	7 504	6.93
311,2	Disposals: fixed assets	3 776	997	1 284	19	735	514	16	1 000	18	6	1.80
314	Nonproduced assets (314,1-314,2-314,3-314,4)	36 274	22 061	12 032	2 774	586	4 553	4 119	12 400	2 420	980	19.52
314,1	Acquisitions: nonproduced assets	36 274	22 061	12 032	2 774	586	4 553	4 119	12 400	2 420	980	19.52
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
Net lending - borrowing (1-2-31)		83 545	33 985	231 214	129 222	-60 636	34 675	127 953	-81 200	253 551	112 228	
Financing (33-32)		-83 545	-33 985	-231 214	-129 222	60 636	-34 675	-127 953	81 200	-253 551	-112 228	
32	Net acquisition of financial assets (321+322)	116 100	32 151	222 116	139 600	-80 511	42 111	120 916	-3 075	252 550	107 278	
321	Domestic	116 100	32 151	222 116	139 600	-80 511	42 111	120 916	-3 075	252 550	107 278	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	Net incurrence of liabilities (331+332)	32 555	-1 834	-9 098	10 378	-19 875	7 436	-7 037	78 125	-1 001	-4 950	
331	Domestic	-2 259	-49 781	-115 831	-21 289	-37 376	-20 322	-36 844	96 025	3 850	-4 950	
332	Foreign	34 814	47 947	106 733	31 667	17 501	27 758	29 807	-17 900	-4 851	0	

TABLE 10: THE ENVIRONMENT PROTECTION FUND TRANSACTIONS

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010	I - III 2010 Plan 2010
1	REVENUE (11+12+13+14)	1 102 946	1 221 187	1 168 578	249 804	284 167	292 692	341 915	1 060 350	232 932	69 830	21.97
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0	
1331	Current	0	0	0	0	0	0	0	0	0	0	
1332	Capital	0	0	0	0	0	0	0	0	0	0	
14	Other revenue	1 102 946	1 221 187	1 168 578	249 804	284 167	292 692	341 915	1 060 350	232 932	69 830	21.97
2	EXPENSE (21+22+24+25+26+27+28)	1 092 568	1 109 258	1 159 521	198 167	249 954	313 609	397 791	1 041 127	226 275	59 372	21.73
21	Compensation of employees (211+212)	12 939	18 600	21 331	5 143	5 404	5 083	5 701	24 550	4 739	1 636	19.30
211	Wages and salaries	11 071	15 942	18 310	4 427	4 690	4 360	4 833	20 850	4 095	1 420	19.64
212	Social contributions	1 868	2 658	3 021	716	714	723	868	3 700	644	216	17.41
22	Use of goods and services	945 697	883 628	874 856	151 192	206 945	232 058	284 661	707 244	166 693	50 545	23.57
24	Interest	0	0	32	0	1	29	2	2	0	-122	
25	Subsidies	18 553	39 318	89 673	10 708	6 496	24 986	47 483	48 050	4 197	700	8.73
26	Grants	108 582	149 644	157 329	29 162	29 580	41 070	57 517	235 281	45 120	6 489	19.18
27	Social benefits	0	0	0	0	0	0	0	0	0	0	
28	Other expense	6 797	18 068	16 300	1 962	1 528	10 383	2 427	26 000	5 526	124	21.25
Net-gross operating balance (1-2)		10 378	111 929	9 057	51 637	34 213	-20 917	-55 876	19 223	6 657	10 458	
31	Net acquisition of nonfinancial assets (31,1 - 31,2)	20 189	3 926	6 656	1 846	2 261	845	1 704	2 500	38	9	1.52
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	20 256	3 926	6 656	1 846	2 261	845	1 704	2 500	38	9	1.52
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	67	0	0	0	0	0	0	0	0	0	
311	Fixed assets (311,1-311,2-311,3)	7 741	3 375	6 656	1 846	2 261	845	1 704	2 500	38	9	1.52
311,1	Acquisitions: fixed assets	7 808	3 375	6 656	1 846	2 261	845	1 704	2 500	38	9	1.52
311,2	Disposals: fixed assets	67	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	12 448	551	0	0	0	0	0	0	0	0	
314,1	Acquisitions: nonproduced assets	12 448	551	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
Net lending - borrowing (1-2-31)		-9 811	108 003	2 401	49 791	31 952	-21 762	-57 580	16 723	6 619	10 449	
Financing (33-32)		9 811	-108 003	-2 401	-49 791	-31 952	21 762	57 580	-16 723	-6 619	-10 449	
32	Net acquisition of financial assets (321+322)	-9 811	108 003	2 401	49 791	31 952	-21 762	-57 580	16 723	6 619	10 449	
321	Domestic	-9 811	108 003	2 401	49 791	31 952	-21 762	-57 580	16 723	6 619	10 449	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	Net incurrence of liabilities (331+332)	0	0	0	0	0	0	0	0	0	0	
331	Domestic	0	0	0	0	0	0	0	0	0	0	
332	Foreign	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

TABLE 11: THE CROATIAN MOTORWAYS Ltd. TRANSACTIONS

(000 HRK)		2005	2006	2007	I - III 2007	IV - VI 2007	VII - IX 2007	X - XII 2007
1	REVENUE (11+12+13+14)	2 547 003	2 721 483	4 391 205	554 476	729 978	981 840	2 124 911
11	Taxes	1 380 753	0	0	0	0	0	0
1142	Excises	1 380 753	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	1 450 358	3 015 869	316 773	374 169	450 041	1 874 886
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	1 450 358	3 015 869	316 773	374 169	450 041	1 874 886
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	1 450 358	3 015 869	316 773	374 169	450 041	1 874 886
14	Other revenue	1 166 250	1 271 125	1 375 336	237 703	355 809	531 799	250 025
2	EXPENSE (21+22+24+25+26+27+28)	1 088 687	1 574 490	1 982 632	343 052	514 269	343 805	781 506
21	Compensation of employees (211+212)	289 866	320 097	354 412	82 595	83 694	98 706	89 417
211	Wages and salaries	250 374	276 180	305 329	71 317	72 044	84 598	77 370
212	Social contributions	39 492	43 917	49 083	11 278	11 650	14 108	12 047
22	Use of goods and services	314 534	301 452	326 437	63 067	100 011	82 947	80 412
24	Interest	445 185	589 173	787 824	116 150	280 254	74 985	316 435
25	Subsidies	0	0	0	0	0	0	0
26	Grants	3 610	301 777	474 244	68 562	48 620	82 062	275 000
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	35 492	61 991	39 715	12 678	1 690	5 105	20 242
Net-gross operating balance (1-2)		1 458 316	1 146 993	2 408 573	211 424	215 709	638 035	1 343 405
31	Net acquisition of nonfinancial assets (31,1 - 31,2)	3 942 727	2 949 761	3 369 269	582 659	823 712	1 003 657	959 241
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	3 942 727	3 249 761	3 386 216	595 911	823 712	1 003 657	962 936
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	300 000	16 947	13 252	0	0	3 695
311	Fixed assets (311,1-311,2-311,3)	3 825 950	2 748 525	3 240 471	548 763	787 927	915 816	987 965
311,1	Acquisitions: fixed assets	3 825 950	3 048 525	3 257 418	562 015	787 927	915 816	991 660
311,2	Disposals: fixed assets	0	300 000	16 947	13 252	0	0	3 695
314	Nonproduced assets (314,1-314,2-314,3-314,4)	116 777	201 236	128 798	33 896	35 785	87 841	-28 724
314,1	Acquisitions: nonproduced assets	116 777	201 236	128 798	33 896	35 785	87 841	-28 724
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0
Net lending - borrowing (1-2-31)		-2 484 411	-1 802 768	-960 696	-371 235	-608 003	-365 622	384 164
Financing (33-32)		2 484 411	1 802 768	960 696	371 235	608 003	365 622	-384 164
32	Net acquisition of financial assets (321+322)	-42 758	248 366	289 126	-234 657	101 490	-43 950	466 243
321	Domestic	-42 758	248 366	289 126	-234 657	101 490	-43 950	466 243
322	Foreign	0	0	0	0	0	0	0
33	Net incurrence of liabilities (331-332)	2 441 653	2 051 134	1 249 822	136 578	709 493	321 672	82 079
331	Domestic	1 698 272	1 758 422	-87 997	220 507	221 496	0	-530 000
332	Foreign	743 381	292 712	1 337 819	-83 929	487 997	321 672	612 079

Source: Ministry of Finance

TABLE 12: THE CROATIAN ROADS Ltd. TRANSACTIONS

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010	I - III 2010 Plan 2010
1	REVENUE (11+12+13+14)	2 110 381	1 549 929	1 481 919	210 064	201 224	346 106	724 525	1 410 190	467 817	210 157	33.17
11	Taxes	0	0	0	0	0	0	0	0	0	0	
1142	Excises	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	1 990 435	1 468 959	1 369 079	190 762	180 852	324 119	673 346	1 350 597	426 240	197 997	31.56
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	1 990 435	1 468 959	1 369 079	190 762	180 852	324 119	673 346	1 350 597	426 240	197 997	31.56
1331	Current	0	0	0	0	0	0	0	0	0	0	
1332	Capital	1 990 435	1 468 959	1 369 079	190 762	180 852	324 119	673 346	1 350 597	426 240	197 997	31.56
14	Other revenue	119 946	80 970	112 840	19 302	20 372	21 987	51 179	59 593	41 577	12 160	69.77
2	EXPENSE (21+22+24+25+26+27+28)	1 243 399	1 592 627	1 048 486	385 430	268 019	382 221	12 816	1 274 497	352 818	180 950	27.68
21	Compensation of employees (211+212)	78 005	86 547	93 383	21 728	22 178	27 181	22 296	95 361	23 671	6 905	24.82
211	Wages and salaries	67 035	74 359	80 372	18 649	19 165	23 310	19 248	82 041	20 306	5 938	24.75
212	Social contributions	10 970	12 188	13 011	3 079	3 013	3 871	3 048	13 320	3 365	967	25.26
22	Use of goods and services	819 311	1 107 252	524 661	280 391	166 365	268 912	-191 007	533 022	198 114	118 791	37.17
24	Interest	85 641	142 396	221 474	14 491	63 755	84 697	58 531	389 806	62 322	8 616	15.99
25	Subsidies	0	0	0	0	0	0	0	0	0	0	
26	Grants	7 607	3 884	508	458	0	0	50	0	0	0	
27	Social benefits	0	0	0	0	0	0	0	0	0	0	
28	Other expense	252 835	252 548	208 460	68 362	15 721	1 431	122 946	256 308	68 711	46 638	26.81
Net-gross operating balance (1-2)		866 982	-42 698	433 433	-175 366	-66 795	-36 115	711 709	135 693	114 999	29 207	
31	Net acquisition of nonfinancial assets (31,1 - 31,2)	1 603 747	1 142 207	1 371 041	221 218	144 912	271 779	733 132	1 163 640	202 594	106 377	17.41
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1 604 733	1 143 098	1 376 092	221 353	149 448	272 027	733 264	1 163 640	202 769	106 455	17.43
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	986	891	5 051	135	4 536	248	132	0	175	78	
311	Fixed assets (311,1-311,2-311,3)	1 416 639	932 682	1 128 989	108 919	113 755	205 937	700 378	1 061 340	160 205	80 261	15.09
311,1	Acquisitions: fixed assets	1 417 625	933 573	1 134 040	109 054	118 291	206 185	700 510	1 061 340	160 380	80 339	15.11
311,2	Disposals: fixed assets	986	891	5 051	135	4 536	248	132	0	175	78	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	187 108	209 525	242 052	112 299	31 157	65 842	32 754	102 300	42 389	26 116	41.44
314,1	Acquisitions: nonproduced assets	187 108	209 525	242 052	112 299	31 157	65 842	32 754	102 300	42 389	26 116	41.44
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
Net lending - borrowing (1-2-31)		-736 765	-1 184 905	-937 608	-396 584	-211 707	-307 894	-21 423	-1 027 947	-87 595	-77 170	
Financing (33-32)		736 765	1 184 905	937 608	396 584	211 707	307 894	21 423	1 027 947	87 595	77 170	
32	Net acquisition of financial assets (321+322)	-45 061	217 802	41 652	241 836	-140 074	-96 172	36 062	0	26 067	44 689	
321	Domestic	-45 061	217 802	41 652	241 836	-140 074	-96 172	36 062	0	26 067	44 689	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	Net incurrence of liabilities (331+332)	691 704	1 402 707	979 260	638 420	71 633	211 722	57 485	1 027 947	113 662	121 859	
331	Domestic	523 681	1 128 764	696 394	561 535	-17	148 722	-13 846	771 817	96 906	121 858	
332	Foreign	168 023	273 943	282 866	76 885	71 650	63 000	71 331	256 130	16 756	1	

Source: Ministry of Finance

TABLE 13: THE STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION TRANSACTIONS

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010	I - III 2010 Plan 2010
1	REVENUE (11+12+13+14)	391 441	808 342	566 470	116 094	162 342	135 075	152 959	651 794	120 128	19 917	18.43
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0	
1331	Current	0	0	0	0	0	0	0	0	0	0	
1332	Capital	0	0	0	0	0	0	0	0	0	0	
14	Other revenue	391 441	808 342	566 470	116 094	162 342	135 075	152 959	651 794	120 128	19 917	18.43
2	EXPENSE (21+22+24+25+26+27+28)	47 820	254 706	267 167	67 359	71 672	67 189	60 947	42 693	3 031	1 209	7.10
21	Compensation of employees (211+212)	6 076	6 966	7 159	1 778	1 772	1 835	1 774	7 570	1 782	608	23.54
211	Wages and salaries	5 208	5 972	6 134	1 523	1 521	1 570	1 520	6 564	1 528	522	23.28
212	Social contributions	868	994	1 025	255	251	265	254	1 006	254	86	25.25
22	Use of goods and services	20 359	10 274	5 493	963	2 458	1 115	957	11 258	1 228	593	10.91
24	Interest	345	8 886	736	73	663	0	0	200	0	0	
25	Subsidies	0	0	0	0	0	0	0	0	0	0	
26	Grants	0	0	0	0	0	0	0	0	0	0	
27	Social benefits	523	704	218	2	55	60	101	2 000	1	1	0.05
28	Other expense	20 517	227 876	253 561	64 543	66 724	64 179	58 115	21 665	20	7	0.09
Net-gross operating balance (1-2)		343 621	553 636	299 303	48 735	90 670	67 886	92 012	609 101	117 097	18 708	
31	Net acquisition of nonfinancial assets (31,1 - 31,2)	-18 959	-10 262	258	27	101	0	130	1 012	85	85	8.40
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1 202	25 070	258	27	101	0	130	1 012	85	85	8.40
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	20 161	35 332	0	0	0	0	0	0	0	0	
311	Fixed assets (311,1-311,2-311,3)	-18 959	11 540	258	27	101	0	130	1 012	85	85	8.40
311,1	Acquisitions: fixed assets	1 202	25 070	258	27	101	0	130	1 012	85	85	8.40
311,2	Disposals: fixed assets	20 161	13 530	0	0	0	0	0	0	0	0	
Net lending - borrowing (1-2-31)		362 580	563 898	299 045	48 708	90 569	67 886	91 882	608 089	117 012	18 623	
Financing (33-32)		-362 580	-563 898	-299 045	-48 708	-90 569	-67 886	-91 882	-608 089	-117 012	-18 623	
32	Net acquisition of financial assets (321+322)	362 580	563 898	299 045	48 708	90 569	67 886	91 882	608 089	117 012	18 623	
321	Domestic	362 580	563 898	299 045	48 708	90 569	67 886	91 882	608 089	117 012	18 623	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	Net incurrence of liabilities (331+332)	0	0	0	0	0	0	0	0	0	0	
331	Domestic	0	0	0	0	0	0	0	0	0	0	
332	Foreign	0	0	0	0	0	0	0	0	0	0	

TABLE 14: THE CROATIAN PRIVATIZATION FUND TRANSACTIONS

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010	I - III 2010 Plan 2010
1	REVENUE (11+12+13+14)	58 324	54 661	33 540	3 784	13 535	11 789	4 432	40 782	9 830	705	24.10
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0	
1331	Current	0	0	0	0	0	0	0	0	0	0	
1332	Capital	0	0	0	0	0	0	0	0	0	0	
14	Other revenue	58 324	54 661	33 540	3 784	13 535	11 789	4 432	40 782	9 830	705	24.10
2	EXPENSE (21+22+24+25+26+27+28)	88 241	87 036	81 841	20 481	20 463	18 699	22 198	82 982	18 164	7 006	21.89
21	Compensation of employees (211+212)	36 285	34 453	34 265	8 533	8 555	8 609	8 568	32 700	8 391	2 813	25.66
211	Wages and salaries	31 233	29 814	29 442	7 322	7 355	7 399	7 366	28 107	7 188	2 406	25.57
212	Social contributions	5 052	4 639	4 823	1 211	1 200	1 210	1 202	4 593	1 203	407	26.19
22	Use of goods and services	34 173	21 771	15 041	4 522	2 545	2 836	5 138	20 237	3 034	1 329	14.99
24	Interest	17 783	30 812	32 535	7 426	9 363	7 254	8 492	30 045	6 739	2 864	22.43
25	Subsidies	0	0	0	0	0	0	0	0	0	0	
26	Grants	0	0	0	0	0	0	0	0	0	0	
27	Social benefits	0	0	0	0	0	0	0	0	0	0	
28	Other expense	0	0	0	0	0	0	0	0	0	0	
Net-gross operating balance (1-2)		-29 917	-32 375	-48 301	-16 697	-6 928	-6 910	-17 766	-42 200	-8 334	-6 301	
31	Net acquisition of nonfinancial assets (31,1 - 31,2)	-23 514	-141 769	-14 531	-8 398	-4 266	-2 044	177	-47 600	-373	-20	
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	3 553	2 621	839	237	67	0	535	2 400	45	0	1.88
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	27 067	144 390	15 370	8 635	4 333	2 044	358	50 000	418	20	0.84
311	Fixed assets (311,1-311,2-311,3)	-23 514	-7 358	-7 240	-3 570	-3 929	-834	1 093	-17 600	-14	335	
311,1	Acquisitions: fixed assets	3 553	2 621	800	26	66	0	708	2 400	45	0	1.88
311,2	Disposals: fixed assets	27 067	9 979	8 040	3 596	3 995	834	-385	20 000	59	-335	0.30
Net lending - borrowing (1-2-31)		-6 403	109 394	-33 770	-8 299	-2 662	-4 866	-17 943	5 400	-7 961	-6 281	
Financing (33-32)		6 403	-109 394	33 770	8 299	2 662	4 866	17 943	-5 400	7 961	6 281	
32	Net acquisition of financial assets (321+322)	82 691	151 763	-26 890	-17 421	40 116	-6 704	-42 881	-100 000	-28 206	-20 296	
321	Domestic	82 691	151 763	-26 890	-17 421	40 116	-6 704	-42 881	-100 000	-28 206	-20 296	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	Net incurrence of liabilities (331+332)	89 094	42 369	6 880	-9 122	42 778	-1 838	-24 938	-105 400	-20 245	-14 015	
331	Domestic	106 055	60 128	-26 934	-4 056	-8 219	4 229	-18 888	-79 600	-14 048	-8 348	
332	Foreign	-16 961	-17 759	33 814	-5 066	50 997	-6 067	-6 050	-25 800	-6 197	-5 667	

Source: Ministry of Finance

TABLE 15: CONSOLIDATED CENTRAL GOVERNMENT BY ECONOMIC CATEGORY

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010	I - III 2010 Plan 2010
1	REVENUE (11+12+13+14)	113 386 165	120 036 688	114 086 889	26 821 634	27 512 635	29 421 328	30 331 293	116 204 432	26 058 756	9 476 605	22.42
11	Taxes (111+113+114+115+116)	64 234 530	69 572 699	63 678 926	13 547 073	15 389 517	16 979 849	17 762 487	65 822 571	14 641 970	5 551 926	22.24
111	Taxes of income and profits and capital gains	10 589 083	12 252 205	10 839 269	2 502 224	3 330 303	2 468 658	2 538 084	9 809 838	2 396 129	859 015	24.43
113	Taxes on property	578 621	635 930	532 297	125 995	151 752	122 905	131 646	561 432	100 172	40 955	17.84
114	Taxes on goods and services (1141+1142+1144+1145+1146)	51 099 930	54 482 172	49 238 277	10 447 707	11 388 782	13 453 615	13 948 173	51 117 551	11 112 474	4 270 734	21.74
1141	General taxes on goods and services (11411+11412)	37 916 509	41 474 566	37 173 833	8 152 064	9 022 873	10 073 877	9 925 020	38 955 190	8 163 470	3 109 182	20.96
11411	Value-added taxes	37 747 987	41 308 036	37 050 354	8 121 721	8 990 869	10 043 332	9 894 432	38 822 095	8 135 023	3 098 161	20.95
11412	Sales taxes	168 522	166 531	123 479	30 342	32 004	30 545	30 588	133 095	28 448	11 021	21.37
1142	Excises	12 168 666	11 875 126	10 998 910	2 053 881	2 093 488	3 140 246	3 711 295	10 981 557	2 692 892	1 071 845	24.52
115	Taxes on international trade and transactions	1 641 478	1 900 865	1 721 164	401 159	443 664	457 696	418 645	1 750 037	343 308	146 482	19.62
116	Other taxes	325 418	301 527	1 347 920	69 988	75 017	476 974	725 940	2 583 714	689 887	234 741	26.70
12	Social contributions	37 203 486	40 703 484	39 994 739	9 913 476	9 989 663	10 109 025	9 982 575	40 328 591	9 352 762	3 185 540	23.19
13	Grants	481 173	537 458	651 853	197 160	142 346	116 454	195 894	1 297 110	106 730	54 193	8.23
14	Other revenue	11 466 977	9 223 047	9 761 372	3 163 925	1 991 109	2 216 001	2 390 338	8 756 160	1 957 294	684 946	22.35
2	EXPENSE (21+22+24+25+26+27+28)	109 074 989	118 686 014	120 553 914	29 564 804	30 356 535	30 352 187	30 280 389	121 626 333	30 769 169	11 130 911	25.30
21	Compensation of employees (211+212)	28 154 625	30 230 323	31 574 921	8 012 092	7 809 994	7 937 149	7 815 687	31 733 914	7 787 079	2 636 145	24.54
211	Wages and salaries	23 761 684	25 696 005	26 801 199	6 777 008	6 608 771	6 755 195	6 660 225	26 936 609	6 605 314	2 253 462	24.52
212	Social contributions	4 392 941	4 534 318	4 773 722	1 235 083	1 201 222	1 181 954	1 155 462	4 797 305	1 181 765	382 684	24.63
22	Use of goods and services	10 517 315	11 468 405	9 844 323	2 429 192	2 574 502	2 646 420	2 194 210	10 500 305	2 291 831	864 222	21.83
24	Interest	5 461 240	4 900 838	5 509 814	1 895 998	1 203 547	1 280 660	1 129 609	6 219 380	1 989 502	983 315	31.99
25	Subsidies	6 510 563	6 898 830	6 799 706	1 553 614	2 119 326	1 599 028	1 527 739	5 983 157	1 884 595	882 439	31.50
26	Grants	3 539 882	4 067 622	4 117 984	822 381	1 160 747	1 217 758	917 098	4 020 870	1 216 817	283 636	30.26
27	Social benefits	48 176 512	52 593 918	56 148 716	13 520 212	13 872 768	14 044 290	14 711 445	56 523 467	13 926 990	4 843 152	24.64
28	Other expense	6 714 852	8 526 078	6 558 450	1 331 315	1 615 653	1 626 882	1 984 601	6 645 239	1 672 355	638 002	25.17
NET-GROSS OPERATING BALANCE (1-2)		4 311 176	1 350 674	-6 467 025	-2 743 170	-2 843 901	-930 859	50 904	-5 421 901	-4 710 413	-1 654 306	
3	CHANGE IN NET WORTH: TRANSACTIONS (31+32-33)	4 311 176	1 350 674	-6 467 025	-2 743 170	-2 843 901	-930 859	50 904	-5 421 901	-4 710 413	-1 654 306	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	7 810 956	4 228 199	3 601 139	658 006	567 642	919 949	1 455 542	3 669 518	505 475	174 120	13.77
311	Fixed assets	7 526 800	3 883 625	3 230 665	520 468	511 926	786 690	1 411 581	3 484 995	447 256	144 795	12.83
312	Inventories	-161 383	79 444	35 412	1 347	3 463	30 696	-94	10 990	-83	-64	
313	Valuables	9 620	10 126	8 929	1 408	4 372	1 244	1 906	3 437	1 730	912	50.34
314	Nonproduced assets	435 919	255 005	326 133	134 784	47 881	101 319	42 149	170 097	56 572	28 478	33.26
NET LENDING-BORROWING (1-2-31)		-3 499 780	-2 877 526	-10 068 164	-3 401 176	-3 411 542	-1 850 808	-1 404 638	-9 091 420	-5 215 888	-1 828 427	
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING) (33-32)		3 499 780	2 877 526	10 068 164	3 401 176	3 411 542	1 850 808	1 404 638	9 091 420	5 215 888	1 828 427	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	-2 939 156	2 776 564	7 363 868	1 446 410	1 175 364	62 649	4 679 445	2 091 597	-3 544 995	683 995	
321	Domestic	-2 957 192	2 764 119	7 361 520	1 446 410	1 174 463	62 649	4 677 998	2 091 597	-3 544 995	683 995	
322	Foreign	18 036	12 445	2 348	0	901	0	1 447	0	0	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	560 624	5 654 090	17 432 032	4 847 586	4 586 906	1 913 457	6 084 083	11 183 017	1 670 893	2 512 422	
331	Domestic	2 017 095	6 795 747	10 130 239	8 840 286	117 251	2 309 709	-1 137 006	1 276 076	4 034 504	2 465 551	
332	Foreign	-1 456 471	-1 141 657	7 301 793	-3 992 700	4 469 656	-396 252	7 221 090	9 906 941	-2 363 611	46 871	

TABLE 16: CONSOLIDATED CENTRAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	III 2010	I - III 2010 Plan 2010
1	REVENUE (A+B)	113 386 165	120 036 688	114 086 889	26 821 634	27 512 635	29 421 328	30 331 293	116 204 432	26 058 756	9 476 605	22.42
	A) Budgetary Central Government	108 296 963	115 766 517	110 251 211	26 019 698	26 598 410	28 375 011	29 258 093	112 578 913	25 290 083	9 216 096	22.46
	B) Extrabudgetary Users (1+...+9)	5 089 202	4 270 171	3 835 678	801 936	914 225	1 046 317	1 073 200	3 625 519	768 673	260 509	21.20
	1. Croatian Institute for Pension Insurance	-	-	-	-	-	-	-	-	-	-	-
	2. Croatian Health Insurance Institute	-	-	-	-	-	-	-	-	-	-	-
	3. Croatian Employment Service	-	-	-	-	-	-	-	-	-	-	-
	4. Croatian Waters	2 041 209	2 105 011	1 954 250	412 952	433 809	584 774	522 715	1 813 000	364 206	157 897	20.09
	5. Environment Protection Fund	1 102 946	1 221 187	1 168 578	249 804	284 167	292 692	341 915	1 060 350	232 932	69 830	21.97
	6. Croatian Motorways Ltd.	1 375 336	-	-	-	-	-	-	-	-	-	-
	7. Croatian Roads Ltd.	119 946	80 970	112 840	19 302	20 372	21 987	51 179	59 593	41 577	12 160	69.77
	8. State Agency for Deposit Insurance and Bank Rehabilitation	391 441	808 342	566 470	116 094	162 342	135 075	152 959	651 794	120 128	19 917	18.43
	9. Croatian Privatization Fund	58 324	54 661	33 540	3 784	13 535	11 789	4 432	40 782	9 830	705	24.10
2	EXPENSE (A+B)	109 074 989	118 686 014	120 553 914	29 564 804	30 356 535	30 352 187	30 280 389	121 626 333	30 769 169	11 130 911	25.30
	A) Budgetary Central Government	103 004 916	113 309 501	116 255 187	28 622 006	29 208 262	29 026 620	29 398 299	117 385 566	30 067 013	10 822 835	25.61
	B) Extrabudgetary Users (1+...+9)	6 070 073	5 376 513	4 298 728	942 798	1 148 273	1 325 567	882 090	4 240 767	702 156	308 076	16.56
	1. Croatian Institute for Pension Insurance	-	-	-	-	-	-	-	-	-	-	-
	2. Croatian Health Insurance Institute	-	-	-	-	-	-	-	-	-	-	-
	3. Croatian Employment Service	-	-	-	-	-	-	-	-	-	-	-
	4. Croatian Waters	2 099 001	2 335 424	1 742 098	271 361	538 165	543 849	388 723	1 799 468	101 868	59 539	5.66
	5. Environment Protection Fund	1 083 268	1 106 720	1 159 136	198 167	249 954	313 609	397 406	1 041 127	226 275	59 372	21.73
	6. Croatian Motorways Ltd.	1 509 844	-	-	-	-	-	-	-	-	-	-
	7. Croatian Roads Ltd.	1 241 899	1 592 627	1 048 486	385 430	268 019	382 221	12 816	1 274 497	352 818	180 950	27.68
	8. State Agency for Deposit Insurance and Bank Rehabilitation	47 820	254 706	267 167	67 359	71 672	67 189	60 947	42 693	3 031	1 209	7.10
	9. Croatian Privatization Fund	88 241	87 036	81 841	20 481	20 463	18 699	22 198	82 982	18 164	7 006	21.89
	NET-GROSS OPERATING BALANCE (1-2)	4 311 176	1 350 674	-6 467 025	-2 743 170	-2 843 901	-930 859	50 904	-5 421 901	-4 710 413	-1 654 306	
3	CHANGE IN NET WORTH: TRANSACTIONS (31+32-33)	4 311 176	1 350 674	-6 467 025	-2 743 170	-2 843 901	-930 859	50 904	-5 421 901	-4 710 413	-1 654 306	
31	NET ACQUISITION OF NONFINANCIAL ASSETS	7 810 956	4 228 199	3 601 139	658 006	567 642	919 949	1 455 542	3 669 518	505 475	174 120	13.77
	Acquisition (A+B)	8 378 646	4 713 229	3 926 849	738 193	648 932	1 005 554	1 534 170	3 970 928	574 908	195 559	14.48
	A) Budgetary Central Government	3 043 906	3 291 549	2 267 406	475 073	442 817	635 010	714 506	2 362 256	339 990	80 526	14.39
	B) Extrabudgetary Users	5 334 740	1 421 680	1 659 443	263 120	206 115	370 544	819 664	1 608 672	234 918	115 033	14.60
	Disposals (A+B)	567 689	485 029	325 710	80 187	81 290	85 605	78 628	301 410	69 433	21 439	23.04
	A) Budgetary Central Government	498 685	303 419	304 005	71 398	71 686	82 799	78 122	250 410	68 822	21 335	27.48
	B) Extrabudgetary Users	69 004	181 610	21 705	8 789	9 604	2 806	506	51 000	611	104	1.20
	NET LENDING-BORROWING (1-2-31)	-3 499 780	-2 877 526	-10 068 164	-3 401 176	-3 411 542	-1 850 808	-1 404 638	-9 091 420	-5 215 888	-1 828 427	
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING) (33-32)	3 499 780	2 877 526	10 068 164	3 401 176	3 411 542	1 850 808	1 404 638	9 091 420	5 215 888	1 828 427	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	-2 939 156	2 776 564	7 363 868	1 446 410	1 175 364	62 649	4 679 445	2 091 597	-3 544 995	683 995	
321	Domestic (A+B)	-2 957 192	2 764 119	7 361 520	1 446 410	1 174 463	62 649	4 677 998	2 091 597	-3 544 995	683 995	
	A) Budgetary Central Government	-3 752 817	1 690 502	6 823 196	983 896	1 232 411	77 290	4 529 599	1 569 860	-3 919 037	523 252	
	B) Extrabudgetary Users	795 625	1 073 617	538 324	462 514	-57 948	-14 641	148 399	521 737	374 042	160 743	
322	Foreign (A+B)	18 036	12 445	2 348	0	901	0	1 447	0	0	0	
	A) Budgetary Central Government	18 036	12 445	2 348	0	901	0	1 447	0	0	0	
	B) Extrabudgetary Users	0	0	0	0	0	0	0	0	0	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	560 624	5 654 090	17 432 032	4 847 586	4 586 906	1 913 457	6 084 083	11 183 017	1 670 893	2 512 422	
331	Domestic (A+B)	2 017 095	6 795 747	10 130 239	8 840 286	117 251	2 309 709	-1 137 006	1 276 076	4 034 504	2 465 551	
	A) Budgetary Central Government	1 477 615	5 656 636	9 576 610	8 304 096	162 863	2 177 080	-1 067 428	487 834	3 971 829	2 376 295	
	B) Extrabudgetary Users	539 480	1 139 111	553 629	536 190	-45 612	132 629	-69 578	788 242	62 675	89 256	
332	Foreign (A+B)	-1 456 471	-1 141 657	7 301 793	-3 992 700	4 469 656	-396 252	7 221 090	9 906 941	-2 363 611	46 871	
	A) Budgetary Central Government	-2 980 166	-1 445 788	6 878 380	-4 096 186	4 329 508	-480 943	7 126 002	9 694 511	-2 369 319	52 537	
	B) Extrabudgetary Users	1 523 695	304 131	423 413	103 486	140 148	84 691	95 088	212 430	5 708	-5 666	

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 16A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expenditures (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
II	9 117 172	9 281 071	-163 899	1 106 805	942 906
III	8 983 314	9 209 249	-225 934	371 157	145 223
IV	11 736 173	9 695 641	2 040 532	294 547	2 335 078
V	9 681 086	9 470 466	210 621	359 791	570 412
VI	9 802 818	9 524 898	277 921	398 097	676 018
VII	11 690 868	10 612 274	1 078 594	303 806	1 382 400
VIII	9 307 884	9 077 156	230 728	398 899	629 626
IX	9 802 137	9 870 361	-68 224	406 414	338 190
X	10 407 904	9 575 840	832 064	183 998	1 016 062
XI	8 939 276	9 513 498	-574 222	214 600	-359 623
XII	10 507 077	14 868 769	-4 361 692	566 709	-3 794 982
I-XII 2008	120 036 687	118 686 014	1 350 674	4 900 838	6 251 512
I 2009	8 177 225	8 905 751	-728 525	261 966	-466 559
II	8 458 789	9 731 253	-1 272 464	757 692	-514 772
III	10 185 620	10 927 800	-742 180	876 340	134 160
IV	10 633 564	10 923 844	-290 281	435 957	145 676
V	7 875 330	9 394 401	-1 519 071	337 534	-1 181 537
VI	9 003 741	10 038 290	-1 034 549	430 055	-604 493
VII	10 024 156	10 271 810	-247 654	237 419	-10 235
VIII	9 536 933	9 655 884	-118 951	395 009	276 058
IX	9 860 239	10 424 493	-564 254	648 233	83 979
X	9 874 437	9 276 889	597 548	122 697	720 244
XI	9 459 528	9 900 133	-440 605	324 523	-116 081
XII	10 997 328	11 103 367	-106 039	682 389	576 350
I-XII 2009	114 086 889	120 553 914	-6 467 025	5 509 814	-957 211
I 2010	7 884 406	9 628 811	-1 744 406	459 356	-1 285 050
II	8 697 746	10 009 447	-1 311 701	546 831	-764 870
III	9 476 605	11 130 911	-1 654 306	983 315	-670 991
I-III 2010	26 058 756	30 769 169	-4 710 413	1 989 502	-2 720 911

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

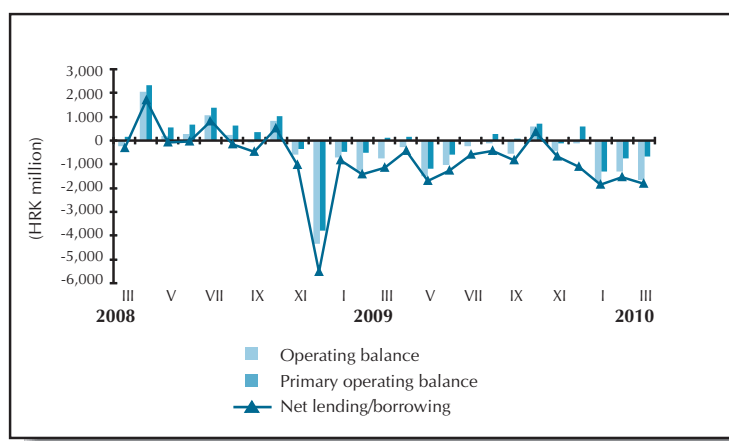


TABLE 16B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
II	-163 899	118 935	-282 834	282 834	131 461	414 295
III	-225 934	70 680	-296 614	296 614	676 787	973 401
IV	2 040 532	361 430	1 679 102	-1 679 102	1 326 194	-352 908
V	210 621	280 640	-70 020	70 020	-278 016	-207 997
VI	277 921	312 951	-35 030	35 030	31 130	66 160
VII	1 078 594	263 804	814 791	-814 791	1 055 427	240 636
VIII	230 728	369 723	-138 996	138 996	-700 603	-561 608
IX	-68 224	406 438	-474 662	474 662	-465 016	9 646
X	832 064	310 220	521 844	-521 844	617 710	95 867
XI	-574 222	445 740	-1 019 962	1 019 962	980 730	2 000 692
XII	-4 361 692	1 176 232	-5 537 924	5 537 924	-1 762 834	3 775 090
I-XII 2008	1 350 674	4 228 199	-2 877 526	2 877 526	2 776 564	5 654 090
I 2009	-728 525	90 270	-818 795	818 795	1 598 685	2 417 480
II	-1 272 464	145 728	-1 418 192	1 418 192	-1 253 610	164 582
III	-742 180	422 009	-1 164 189	1 164 189	1 101 335	2 265 524
IV	-290 281	152 704	-442 985	442 985	1 425 819	1 868 804
V	-1 519 071	182 532	-1 701 603	1 701 603	-1 664 866	36 737
VI	-1 034 549	232 406	-1 266 954	1 266 954	1 414 411	2 681 365
VII	-247 654	330 408	-578 062	578 062	-342 097	235 965
VIII	-118 951	334 943	-453 894	453 894	1 627 747	616 641
IX	-564 254	254 598	-818 852	818 852	241 999	1 060 852
X	597 548	240 774	356 773	-356 773	563 348	206 575
XI	-440 605	228 849	-669 453	669 453	4 228 630	4 898 083
XII	-106 039	985 919	-1 091 958	1 091 958	-1 112 533	979 425
I-XII 2009	-6 467 025	3 601 139	-10 068 164	10 068 164	7 363 868	17 432 032
I 2010	-1 744 406	119 653	-1 864 058	1 864 058	-2 034 242	-170 183
II	-1 311 701	211 702	-1 523 403	1 523 403	-2 194 748	-671 346
III	-1 654 306	174 120	-1 828 427	1 828 427	683 995	2 512 422
I-III 2010	-4 710 413	505 475	-5 215 888	5 215 888	-3 544 995	1 670 893

* Deficit/surplus according to the GFS 2001 methodology

TABLE 17: LOCAL GOVERNMENT TRANSACTIONS (THE LARGEST 53 UNITS)

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	I - III 2010 Plan 2010
1	REVENUE (11+12+13+14)	15 502 588	16 825 641	16 062 945	3 865 126	3 991 958	4 070 258	4 135 603	15 701 360	3 793 480	24.16
11	Taxes (111+113+114+115+116)	9 157 897	10 097 177	9 891 927	2 543 508	2 343 796	2 448 612	2 556 011	9 770 977	2 352 854	24.08
111	Taxes of income, profits and capital gains	8 173 413	9 074 234	8 961 506	2 391 101	2 148 569	2 144 622	2 277 214	8 924 967	2 226 253	24.94
113	Taxes on property	576 591	595 032	512 708	117 511	141 729	130 339	123 130	509 806	94 361	18.51
114	Taxes on goods and services (1141+1142+1144+1145+1146)	391 511	413 202	406 662	32 121	49 990	171 943	152 608	323 447	29 691	9.18
1141	General taxes on goods and services (11411+11412)	55 553	58 225	52 947	10 826	11 934	16 729	13 459	60 150	8 854	14.72
11411	Value-added taxes	0	0	0	0	0	0	0	0	0	
11412	Sales taxes	55 553	58 225	52 947	10 826	11 934	16 729	13 459	60 150	8 854	14.72
1142	Excises	0	0	0	0	0	0	0	0	0	
115	Taxes on international trade and transactions	0	0	0	0	0	0	0	0	0	
116	Other taxes	16 382	14 709	11 052	2 776	3 508	1 710	3 059	12 757	2 549	19.98
12	Social contributions	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	2 137 646	2 085 584	2 034 478	386 976	586 325	589 361	471 816	1 888 821	583 917	30.91
131	From foreign governments	9 631	3 205	1 248	574	0	183	491	4 500	579	12.87
132	From international organizations	4 447	1 342	1 946	1 638	94	252	-38	2 500	139	5.55
133	From other general government units	2 123 569	2 081 038	2 031 284	384 764	586 231	588 926	471 363	1 881 821	583 199	30.99
14	Other revenue (141+142+143+144+145)	4 207 045	4 642 880	4 136 540	934 641	1 061 837	1 032 285	1 107 776	4 041 562	856 708	21.20
141	Property income	844 311	965 963	983 916	237 431	230 682	217 611	298 191	933 755	189 961	20.34
142	Sales of goods and services	2 635 736	3 001 558	2 842 416	572 572	808 265	743 754	717 825	2 748 795	598 445	21.77
143	Fines, penalties, and forfeits	7 857	8 677	7 570	2 072	1 553	1 861	2 084	2 942	2 897	32.39
144	Voluntary transfers other than grants	41 212	40 717	35 992	8 545	2 317	11 903	13 226	41 960	3 520	8.39
145	Miscellaneous and unidentified revenue	677 929	625 966	266 646	114 020	19 020	57 157	76 449	308 111	61 886	20.09
2	EXPENSE (21+22+24+25+26+27+28)	11 868 231	13 697 135	13 958 975	3 304 248	3 669 162	3 223 361	3 762 204	12 940 743	3 101 882	23.97
21	Compensation of employees (211+212)	2 957 745	3 390 267	3 665 254	863 442	956 187	877 282	968 344	3 515 943	876 853	24.94
211	Wages and salaries	2 572 575	2 946 424	3 175 226	746 808	831 427	758 225	838 765	3 045 825	757 835	24.88
212	Social contributions	385 169	443 843	490 028	116 634	124 759	119 057	129 579	470 117	119 018	25.32
22	Use of goods and services	4 678 873	5 079 050	5 167 299	1 225 292	1 299 663	1 245 737	1 396 607	4 978 945	1 225 705	24.62
24	Interest	93 250	133 675	115 495	42 449	29 095	27 912	16 039	156 434	26 356	16.85
25	Subsidies	993 791	1 231 477	1 275 536	310 463	307 648	334 675	322 750	962 623	304 105	31.59
26	Grants	334 732	362 220	328 602	34 110	100 643	74 328	119 521	325 507	42 231	12.97
27	Social benefits	554 175	688 166	779 170	180 734	218 955	144 169	235 312	686 615	161 913	23.58
28	Other expense	2 255 665	2 812 280	2 627 619	647 758	756 971	519 259	703 632	2 314 676	464 719	20.08
	NET-GROSS OPERATING BALANCE (1-2)	3 634 358	3 128 506	2 103 970	560 878	322 797	846 897	373 399	2 760 617	691 598	
3	CHANGE IN NET WORTH: TRANSACTIONS	3 634 358	3 128 506	2 103 970	560 878	322 797	846 897	373 399	2 760 617	691 598	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	3 204 000	3 115 950	2 756 124	625 667	701 621	678 383	750 454	2 955 808	611 140	20.68
311	Fixed assets (311,1-311,2)	3 381 738	3 231 840	2 773 332	558 009	706 355	699 964	809 005	3 040 045	629 597	20.71
311,1	- acquisitions: fixed assets	3 654 365	3 829 898	2 907 375	592 317	745 502	731 802	837 754	3 211 129	661 447	20.60
311,2	- disposals: fixed assets	272 627	598 059	134 042	34 308	39 148	31 839	28 748	171 084	31 850	18.62
312	Inventories	0	0	0	0	0	0	0	0	0	
313	Valuables (313,1-313,2)	197	183	203	84	18	50	50	220	49	22.27
313,1	- acquisitions: valuables	197	183	203	84	18	50	50	220	49	22.27
313,2	- disposals: valuables	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2)	-177 935	-116 073	-17 411	67 574	-4 752	-21 631	-58 601	-84 457	-18 506	
314,1	- acquisitions: nonproduced assets	286 233	333 337	297 960	127 969	73 792	34 737	61 463	219 666	45 594	20.76
314,2	- disposals: nonproduced assets	464 168	449 410	315 371	60 395	78 544	56 368	120 064	304 122	64 100	21.08
	NET LENDING-BORROWING (1-2-31)	430 357	12 556	-652 155	-64 789	-378 824	168 514	-377 055	-195 191	80 458	
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING)	-430 357	-12 556	652 155	64 789	378 824	-168 514	377 055	195 191	-80 458	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	536 090	141 447	-634 558	-71 370	-398 492	102 986	-267 682	-15 348	99 373	
321	Domestic	536 090	141 447	-634 558	-71 370	-398 492	102 986	-267 682	-15 348	99 373	
322	Foreign	0	0	0	0	0	0	0	0	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	105 732	128 891	17 596	-6 581	-19 668	-65 529	109 374	179 843	18 915	
331	Domestic	130 416	153 766	39 441	-1 882	-13 823	-58 955	114 101	204 843	21 887	
332	Foreign	-24 684	-24 876	-21 844	-4 699	-5 845	-6 573	-4 727	-25 000	-2 971	

Source: Ministry of Finance

TABLE 18: CONSOLIDATED GENERAL GOVERNMENT BY ECONOMIC CATEGORY

(000 HRK)	2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	I - III 2010 Plan 2010
1 REVENUE (11+12+13+14)	126 716 000	134 737 775	128 087 106	30 293 744	30 913 704	32 892 479	33 987 180	129 989 121	29 262 470	22.51
11 Taxes (111+113+114+115+116)	73 392 426	79 669 875	73 570 853	16 090 582	17 733 313	19 428 461	20 318 497	75 593 548	16 994 824	22.48
111 Taxes of income, profits and capital gains	18 762 496	21 326 439	19 800 774	4 893 325	5 478 872	4 613 280	4 815 298	18 734 806	4 622 382	24.67
113 Taxes on property	1 155 212	1 230 962	1 045 005	243 505	293 481	253 244	254 775	1 071 238	194 534	18.16
114 Taxes on goods and services (1141+1142+1144+1145+1146)	51 491 441	54 895 374	49 644 939	10 479 828	11 438 772	13 625 558	14 100 781	51 440 998	11 142 165	21.66
1141 General taxes on goods and services (11411+11412)	37 972 061	41 532 791	37 226 780	8 162 889	9 034 807	10 090 605	9 938 479	39 015 340	8 172 324	20.95
11411 Value-added taxes	37 747 987	41 308 036	37 050 354	8 121 721	8 990 869	10 043 332	9 894 432	38 822 095	8 135 023	20.95
11412 Sales taxes	224 074	224 756	176 427	41 168	43 938	47 274	44 047	193 245	37 301	19.30
1142 Excises	12 168 666	11 875 126	10 998 910	2 053 881	2 093 488	3 140 246	3 711 295	10 981 557	2 692 892	24.52
115 Taxes on international trade and transactions	1 641 478	1 900 865	1 721 164	401 159	443 664	457 696	418 645	1 750 037	343 308	19.62
116 Other taxes	341 800	316 235	1 358 971	72 764	78 525	478 683	728 999	2 596 470	692 436	26.67
12 Social contributions	37 203 486	40 703 484	39 994 739	9 913 476	9 989 663	10 109 025	9 982 575	40 328 591	9 352 762	23.19
13 Grants	446 066	498 489	623 603	191 120	137 782	106 708	187 994	1 269 260	100 882	7.95
14 Other revenue	15 674 022	13 865 927	13 897 911	4 098 566	3 052 946	3 248 286	3 498 114	12 797 722	2 814 002	21.99
2 EXPENSE (21+22+24+25+26+27+28)	118 770 467	130 258 596	132 450 162	32 476 036	33 434 808	32 976 442	33 562 877	132 650 405	33 281 285	25.09
21 Compensation of employees (211+212)	31 112 370	33 620 589	35 240 175	8 875 533	8 766 180	8 814 431	8 784 031	35 249 857	8 663 932	24.58
211 Wages and salaries	26 334 260	28 642 429	29 976 425	7 523 816	7 440 199	7 513 420	7 498 990	29 982 434	7 363 150	24.56
212 Social contributions	4 778 110	4 978 161	5 263 750	1 351 717	1 325 981	1 301 011	1 285 041	5 267 423	1 300 783	24.69
22 Use of goods and services	15 196 188	16 547 455	15 011 623	3 654 484	3 874 165	3 892 156	3 590 817	15 479 251	3 517 536	22.72
24 Interest	5 554 489	5 034 513	5 625 309	1 938 448	1 232 642	1 308 572	1 145 648	6 375 814	2 015 857	31.62
25 Subsidies	7 504 354	8 130 307	8 075 242	1 864 077	2 426 974	1 933 702	1 850 489	6 945 780	2 188 700	31.51
26 Grants	1 701 861	2 305 289	2 383 858	463 475	670 500	692 980	556 902	2 429 706	669 282	27.55
27 Social benefits	48 730 687	53 282 084	56 927 886	13 700 945	14 091 724	14 188 460	14 946 758	57 210 083	14 088 903	24.63
28 Other expense	8 970 517	11 338 358	9 186 070	1 979 073	2 372 623	2 146 141	2 688 232	8 959 916	2 137 075	23.85
NET-GROSS OPERATING BALANCE (1-2)	7 945 534	4 479 179	-4 363 055	-2 182 292	-2 521 104	-83 962	424 303	-2 661 284	-4 018 814	
3 CHANGE IN NET WORTH: TRANSACTIONS (31+32-33)	7 945 534	4 479 179	-4 363 056	-2 182 292	-2 521 104	-83 962	424 303	-2 661 284	-4 018 814	
31 NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	11 014 957	7 344 149	6 357 263	1 283 673	1 269 262	1 598 332	2 205 996	6 625 326	1 116 616	16.85
311 Fixed assets	10 908 538	7 115 465	6 003 997	1 078 477	1 218 281	1 486 654	2 220 586	6 525 039	1 076 853	16.50
312 Inventories	-161 383	79 444	35 412	1 347	3 463	30 696	-94	10 990	-83	
313 Valuables	9 817	10 309	9 132	1 492	4 390	1 294	1 956	3 657	1 779	48.65
314 Nonproduced assets	257 984	138 932	308 723	202 358	43 129	79 688	-16 452	85 640	38 066	44.45
NET LENDING-BORROWING (1-2-31)	-3 069 423	-2 864 969	-10 720 319	-3 465 965	-3 790 366	-1 682 294	-1 781 693	-9 286 611	-5 135 430	
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING) (33-32)	3 069 423	2 864 970	10 720 319	3 465 965	3 790 366	1 682 294	1 781 693	9 286 611	5 135 430	
32 NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	-2 403 067	2 918 011	6 729 333	1 375 039	776 886	165 639	4 411 770	2 076 239	-3 445 619	
321 Domestic	-2 421 102	2 905 566	6 726 985	1 375 039	775 985	165 639	4 410 323	2 076 239	-3 445 619	
322 Foreign	18 036	12 445	2 348	0	901	0	1 447	0	0	
323 Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	
33 NET INCURRENCE OF LIABILITIES (331+332)	666 357	5 782 980	17 449 652	4 841 004	4 567 252	1 847 933	6 193 463	11 362 850	1 689 811	
331 Domestic	2 147 511	6 949 513	10 169 704	8 838 404	103 441	2 250 758	-1 022 900	1 480 909	4 056 393	
332 Foreign	-1 481 155	-1 166 533	7 279 948	-3 997 400	4 463 811	-402 825	7 216 362	9 881 941	-2 366 582	

TABLE 19: CONSOLIDATED GENERAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

(000 HRK)		2007	2008	2009	I - III 2009	IV - VI 2009	VII - IX 2009	X - XII 2009	Plan 2010	I - III 2010	I - III 2010 Plan 2010
1	REVENUE (A+B+C)	126 716 000	134 737 775	128 087 106	30 293 744	30 913 704	32 892 479	33 987 180	129 989 121	29 262 470	22.51
	A) Budgetary Central Government	108 296 963	115 766 517	110 251 211	26 019 698	26 598 410	28 375 011	29 258 093	112 578 413	25 290 083	22.46
	B) Extrabudgetary Users (1+...+9)	5 040 018	4 223 781	3 804 235	793 684	909 567	1 036 137	1 064 847	3 591 169	762 106	21.22
	1. Croatian Institute for Pension Insurance	-	-	-	-	-	-	-	-	-	-
	2. Croatian Health Insurance Institute	-	-	-	-	-	-	-	-	-	-
	3. Croatian Employment Service	-	-	-	-	-	-	-	-	-	-
	4. Croatian Waters	1 992 025	2 058 621	1 922 807	404 700	429 151	574 594	514 362	1 778 650	357 639	20.11
	5. Environment Protection Fund	1 102 946	1 221 187	1 168 578	249 804	284 167	292 692	341 915	1 060 350	232 932	21.97
	6. Croatian motorways Ltd	1 375 336	-	-	-	-	-	-	-	-	-
	7. Croatian roads Ltd	119 946	80 970	112 840	19 302	20 372	21 987	51 179	59 593	41 577	69.77
	8. State Agency for Deposit Insurance and Bank Rehabilitation	391 441	808 342	566 470	116 094	162 342	135 075	152 959	651 794	120 128	18.43
	9. Croatian Privatization Fund	58 324	54 661	33 540	3 784	13 535	11 789	4 432	40 782	9 830	24.10
	C) Budgetary Local Government	13 379 019	14 747 477	14 031 661	3 480 362	3 405 727	3 481 332	3 664 240	13 819 539	3 210 281	23.23
2	EXPENSE (A+B+C)	118 770 467	130 258 596	132 450 162	32 476 036	33 434 808	32 976 442	33 562 877	132 650 405	33 281 285	25.09
	A) Budgetary Central Government	100 936 318	111 299 734	114 305 037	28 247 703	28 652 987	28 457 049	28 947 299	115 595 601	29 502 388	25.52
	B) Extrabudgetary Users (1+...+9)	6 015 102	5 308 117	4 217 593	932 337	1 117 318	1 306 212	861 727	4 148 912	683 582	16.48
	1. Croatian Institute for Pension Insurance	-	-	-	-	-	-	-	-	-	-
	2. Croatian Health Insurance Institute	-	-	-	-	-	-	-	-	-	-
	3. Croatian Employment Service	-	-	-	-	-	-	-	-	-	-
	4. Croatian Waters	2 086 600	2 313 713	1 709 514	268 427	520 186	533 047	387 853	1 776 068	99 269	5.59
	5. Environment Protection Fund	1 047 292	1 063 919	1 111 094	191 097	236 977	305 056	377 963	972 672	210 300	21.62
	6. Croatian motorways Ltd	1 509 357	-	-	-	-	-	-	-	-	-
	7. Croatian roads Ltd	1 235 792	1 588 743	1 047 978	384 972	268 019	382 221	12 766	1 274 497	352 818	27.68
	8. State Agency for Deposit Insurance and Bank Rehabilitation	47 820	254 706	267 167	67 359	71 672	67 189	60 947	42 693	3 031	7.10
	9. Croatian Privatization Fund	88 241	87 036	81 841	20 481	20 463	18 699	22 198	82 982	18 164	21.89
	C) Budgetary Local Government	11 819 047	13 650 745	13 927 532	3 295 996	3 664 504	3 213 181	3 753 851	12 905 893	3 095 315	23.98
	NET-GROSS OPERATING BALANCE (1-2)	7 945 534	4 479 179	-4 363 056	-2 182 292	-2 521 104	-83 962	424 303	-2 661 284	-4 018 814	
3	CHANGE IN NET WORTH: TRANSACTIONS	7 945 534	4 479 179	-4 363 056	-2 182 292	-2 521 104	-83 962	424 303	-2 661 284	-4 018 814	
31	NET ACQUISITION OF NONFINANCIAL ASSETS	11 014 957	7 344 149	6 357 263	1 283 673	1 269 262	1 598 332	2 205 996	6 625 326	1 116 616	16.85
	Acquisition (A+B+C)	12 319 441	8 876 647	7 132 386	1 458 562	1 468 244	1 772 144	2 433 436	7 401 943	1 281 998	17.32
	A) Budgetary Central Government	3 043 906	3 291 549	2 267 406	475 073	442 817	635 010	714 506	2 362 256	339 990	14.39
	B) Extrabudgetary users	5 334 740	1 421 680	1 659 443	263 120	206 115	370 544	1 608 672	1 608 672	234 918	14.60
	C) Budgetary Local Government	3 940 795	4 163 418	3 205 537	720 369	819 312	766 589	899 266	3 431 014	707 090	20.61
	Disposals (A+B+C)	1 304 484	1 532 498	775 123	174 889	198 982	173 812	227 440	776 616	165 382	21.30
	A) Budgetary Central Government	498 685	303 419	304 005	71 398	71 686	82 799	78 122	250 410	68 822	27.48
	B) Extrabudgetary users	69 004	181 610	21 705	8 789	9 604	2 806	506	51 000	611	1.20
	C) Budgetary Local Government	736 795	1 047 469	449 413	94 703	117 692	88 207	148 812	475 206	95 949	20.19
	NET LENDING-BORROWING (1-2-31)	-3 069 423	-2 864 970	-10 720 319	-3 465 965	-3 790 366	-1 682 294	-1 781 693	-9 286 611	-5 135 430	
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING) (33-32)	3 069 423	2 864 970	10 720 319	3 465 965	3 790 366	1 682 294	1 781 693	9 286 611	5 135 430	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	-2 403 067	2 918 011	6 729 333	1 375 039	776 886	165 639	4 411 770	2 076 239	-3 445 619	
321	Domestic (A+B+C)	-2 421 102	2 905 566	6 726 985	1 375 039	775 985	165 639	4 410 323	2 076 239	-3 445 619	
	A) Budgetary Central Government	-3 752 817	1 690 502	6 823 220	983 896	1 232 425	77 294	4 529 605	1 569 850	-3 919 035	
	B) Extrabudgetary users	795 625	1 073 617	538 324	462 514	-57 948	-14 641	148 399	521 737	374 042	
	C) Budgetary Local Government	536 090	141 447	-634 558	-71 370	-398 492	102 986	-267 682	-15 348	99 373	
322	Foreign (A+B+C)	18 036	12 445	2 348	0	901	0	1 447	0	0	
	A) Budgetary Central Government	18 036	12 445	2 348	0	901	0	1 447	0	0	
	B) Extrabudgetary users	0	0	0	0	0	0	0	0	0	
	C) Budgetary Local Government	0	0	0	0	0	0	0	0	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	666 357	5 782 980	17 449 652	4 841 004	4 567 252	1 847 933	6 193 463	11 362 850	1 689 811	
331	Domestic (A+B+C)	2 147 511	6 949 513	10 169 704	8 838 404	103 441	2 250 758	-1 022 900	1 480 909	4 056 393	
	A) Budgetary Central Government	1 477 615	5 656 636	9 576 610	8 304 096	162 863	2 177 080	-1 067 428	487 834	3 971 829	
	B) Extrabudgetary users	539 480	1 139 111	553 629	536 190	-45 612	132 629	-69 578	788 242	62 675	
	C) Budgetary Local Government	130 416	153 766	39 465	-1 882	-13 809	-58 951	114 107	204 833	21 889	
332	Foreign (A+B+C)	-1 481 155	-1 166 533	7 279 948	-3 997 400	4 463 811	-402 825	7 216 362	9 881 941	-2 366 582	
	A) Budgetary Central Government	-2 980 166	-1 445 788	6 878 380	-4 096 186	4 329 508	-480 943	7 126 002	9 694 511	-2 369 319	
	B) Extrabudgetary users	1 523 695	304 131	423 413	103 486	140 148	84 691	95 088	212 430	5 708	
	C) Budgetary Local Government	-24 684	-24 876	-21 844	-4 699	-5 845	-6 573	-4 727	-25 000	-2 971	

TABLE 20: GENERAL GOVERNMENT DEBT STOCK

	31.12. 2002. [§]		31.12. 2003. [§]		31.12. 2004. [§]		31.12. 2005. [§]		31.12. 2006. [§]		31.12. 2007. [§]		31.12. 2008. [§]		31.3. 2009. [§]		30.6. 2009. [§]		30.9. 2009. [§]		31.12. 2009. [§]		31.3. 2010. [§]		
	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK
A Foreign debt (A1+A2+A3)	40 240.4	19.3	45 676.4	20.1	50 240.7	20.5	45 363.6	17.2	41 660.5	14.5	39 658.2	12.6	30 286.8	8.9	27 089.4	8.1	29 710.3	8.9	29 817.2	9.0	37 510.1	11.3	35 465.4	10.5	
1. Central Government foreign debt	37 432.1	18.0	41 041.9	18.1	42 231.2	17.2	36 414.5	13.8	32 556.6	11.4	29 424.0	9.4	28 459.4	8.3	25 287.0	7.6	27 917.8	8.4	28 104.7	8.4	35 786.0	10.7	33 732.7	10.0	
2. Foreign debt of Extrabudgetary Users	2 585.1	1.2	4 285.6	1.9	7 747.0	3.2	8 749.8	3.3	8 938.2	3.1	10 186.7	3.2	1 800.3	0.5	1 779.7	0.5	1 774.2	0.5	1 698.8	0.5	1 715.1	0.5	1 725.5	0.5	
3. Local Government foreign debt	223.3	0.1	348.9	0.2	262.5	0.1	199.2	0.1	165.7	0.1	47.5	0.0	27.1	0.0	22.6	0.0	18.2	0.0	13.8	0.0	9.0	0.0	7.2	0.0	
B Domestic debt (B1+B2+B3)	32 391.1	15.6	35 697.0	15.7	42 714.7	17.4	56 121.2	21.2	60 852.4	21.3	64 812.6	20.6	69 859.3	20.4	78 808.2	23.7	79 374.4	23.8	80 749.1	24.2	80 334.7	24.1	84 726.6	25.1	
1. Central Government domestic debt	23 426.7	11.3	28 242.9	12.4	37 364.0	15.2	50 840.7	19.2	54 490.4	19.0	56 883.1	18.1	64 961.8	19.0	72 876.9	21.9	73 517.0	22.1	75 075.8	22.5	74 473.7	22.4	78 871.9	23.3	
2. Domestic debt of Extrabudgetary Users	7 729.5	3.7	6 317.1	2.8	3 931.2	1.6	3 953.5	1.5	5 198.0	1.8	6 357.8	2.0	3 035.0	0.9	4 055.7	1.2	3 916.8	1.2	3 752.9	1.1	3 794.4	1.1	3 816.8	1.1	
3. Local Government domestic debt	1 234.8	0.6	1 137.0	0.5	1 419.6	0.6	1 327.1	0.5	1 164.1	0.4	1 571.7	0.5	1 862.5	0.5	1 875.6	0.6	1 940.5	0.6	1 920.4	0.6	2 066.6	0.6	2 037.9	0.6	
C General Government total debt* (C1+C2+C3)	72 631.5	34.9	81 373.4	35.8	92 955.4	37.9	101 484.8	38.4	102 512.9	35.8	104 470.8	33.2	100 146.2	29.3	105 897.6	31.8	109 084.6	32.8	110 566.4	33.2	117 844.9	35.4	120 192.0	35.6	
1. Central Government total debt (A1+B1)	60 858.8	29.2	69 284.8	30.5	79 595.1	32.4	87 255.2	33.0	87 047.0	30.4	86 307.1	27.5	93 421.2	27.3	98 163.9	29.5	101 434.8	30.5	103 180.5	31.0	110 259.7	33.1	112 604.6	33.3	
2. Total debt of Extrabudgetary Users (A2+B2)2)	10 314.6	5.0	10 602.7	4.7	11 678.2	4.8	12 703.2	4.8	14 136.1	4.9	16 544.5	5.3	4 835.4	1.4	5 835.5	1.8	5 691.1	1.7	5 451.7	1.6	5 509.6	1.7	5 542.4	1.6	
3. Local Government total debt (A3+B3)	1 458.1	0.7	1 485.9	0.7	1 682.1	0.7	1 526.3	0.6	1 329.8	0.5	1 619.3	0.5	1 889.6	0.6	1 898.3	0.6	1 958.7	0.6	1 934.2	0.6	2 075.6	0.6	2 045.1	0.6	
Total guarantees of the Republic of Croatia	16 079.2	7.7	15 419.2	6.8	12 262.3	5.0	12 455.1	4.7	14 188.2	5.0	17 399.0	5.5	33 835.5	9.9	34 958.6	10.5	34 810.7	10.5	37 110.4	11.1	38 209.2	11.5	40 778.0	12.1	
Foreign guarantees	8 655.3	4.2	8 622.7	3.8	7 710.4	3.1	7 186.7	2.7	6 935.9	2.4	9 531.2	3.0	21 388.3	6.3	21 681.3	6.5	21 632.3	6.5	23 511.8	7.1	22 597.8	6.8	24 293.5	7.2	
Domestic guarantees	7 423.8	3.6	6 796.5	3.0	4 551.9	1.9	5 268.5	2.0	7 252.3	2.5	7 867.8	2.5	12 447.2	3.6	13 277.3	4.0	13 178.4	4.0	13 598.6	4.1	15 611.4	4.7	16 484.5	4.9	
Total debt of HBOR	3 824.8	1.8	4 925.3	2.2	5 841.5	2.4	7 139.4	2.7	7 686.3	2.7	9 662.3	3.1	10 813.0	3.2	11 128.8	3.3	11 676.3	3.5	13 723.9	4.1	12 323.7	3.7	13 201.3	3.9	
Foreign debt of HBOR	3 382.5	1.6	4 597.3	2.0	5 459.3	2.2	6 605.1	2.5	7 338.8	2.6	9 471.5	3.0	10 005.1	2.9	10 466.0	3.1	11 032.4	3.3	13 077.0	3.9	12 282.2	3.7	11 160.2	3.3	
Domestic debt of HBOR	442.3	0.2	328.1	0.1	382.2	0.2	534.2	0.2	347.5	0.1	190.7	0.1	807.9	0.2	662.8	0.2	643.9	0.2	646.8	0.2	41.4	0.0	2 041.1	0.6	

* According to the new Budget Act (OG, No. 87/08), public debt is defined as the debt of the General budget.

Source: Ministry of Finance, CBS for GDP

PUBLIC DEBT¹ AT THE END OF MARCH 2010

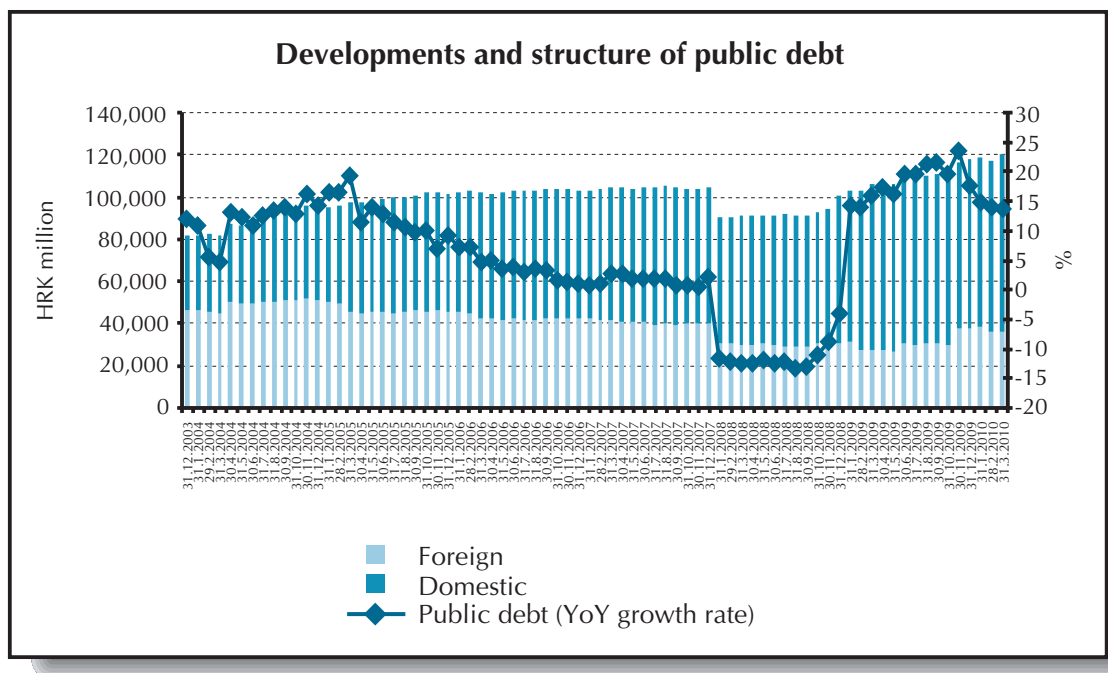
Public debt of the Republic of Croatia increased by HRK 2.8 billion in March 2010 in comparison to February 2010. The share of public debt in GDP stood at the level of 35.6 percent at the end of March 2010. The foreign component of public debt decreased by HRK 200.2 million due to the decrease of the foreign debt of Central Government, Extrabudgetary Users and Local Government, in comparison to February 2010. The domestic component of the total public debt recorded an increase compared to the previous month's stock in the amount of HRK 3 billion as a result of an increase of the Central Government and Extrabudgetary Users domestic debt.

As per government level, the largest part of the public debt refers to the Central Government (HRK 112.6 billion), the debt of Extrabudgetary Users amounted to HRK 5.5 billion while the debt of the Local Government amounted to HRK 2 billion. The Central Government is mostly financed on the domestic market. Therefore, its domestic component recorded a share of 70 percent in the total Central Government debt. The Local

Government has also been mostly financed domestically, recording a 99.6 percent of its domestic component in the total Local Government debt. Also, domestic component, with a share of 68.9 percent prevails in the debt of Extrabudgetary Users.

Total guarantees issued by the Republic of Croatia at the end of March 2010 increased by HRK 1.5 billion in comparison to February 2010, as a result of an increase of domestic and foreign guarantees, and recorded a level of 12.1 percent of GDP. Foreign guarantees account for 59.6 percent of total guarantees of the Republic of Croatia.

The total debt of the HBOR at the end of March 2010 amounted to HRK 13.2 billion and 3.9 percent of GDP. This is almost entirely the result of foreign borrowings, since 84.5 percent of the total debt of the HBOR refers to its foreign component. In comparison to February 2010, the total debt of the HBOR increased by HRK 1 billion, as a result of an increase in its domestic component.



¹ According to the new Budget Act (OG, No. 87/08), public debt is defined as the debt of the General budget.

TABLE 21: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT
DOMESTIC DEBT STOCK IN 000 (31 MARCH 2010)

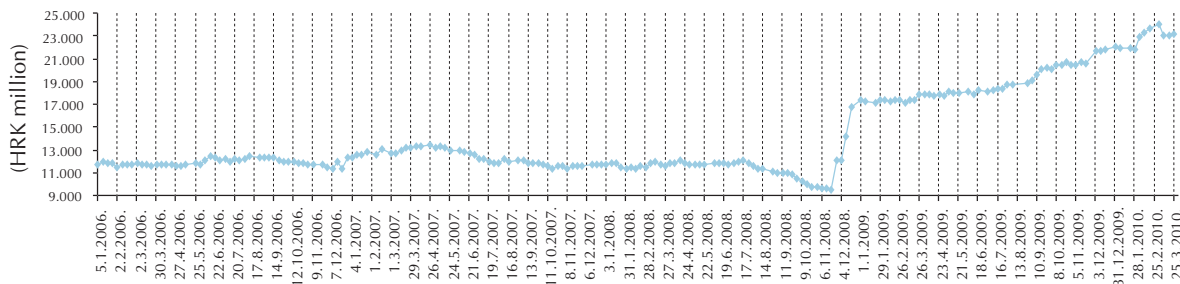
Debt item:	Currency	Stock	Stock / HRK:	Maturity:	Interest rate:
Big Bonds - Series I	HRK	2 149 389	2 149 389	2011	5.00%
Big Bonds - Series II	EUR	17 001	123 418	2011	7.20%
Big Bonds - Series III	EUR	21 148	153 524	2012	7.20%
Bonds - Series 03 D-12	EUR	500 000	3 629 667	2012	6.875%
Bonds - Series 05 D-14	EUR	650 000	4 718 567	2014	5.50%
Bonds - Series 07 D-19	EUR	500 000	3 629 667	2019	5.375%
Bonds - Series 09 D-15	EUR	350 000	2 540 767	2015	4.25%
Bonds - Series 10 D-15	HRK	5 500 000	5 500 000	2015	5.25%
Bonds - Series 11 D-13	HRK	4 000 000	4 000 000	2013	4.50%
Bonds - Series 12 D-17	HRK	5 500 000	5 500 000	2017	4.75%
Bonds - Series 13 D-20	HRK	3 500 000	3 500 000	2020	6.75%
Bonds - Series 14 D-20	EUR	350 000	2 540 767	2020	6.50%
BRA Bonds II	EUR	7 942	57 654	2012	5.00%
BRA Bonds III	EUR	21 929	159 192	2012	7.20%
BRA Bonds IV	EUR	10 871	78 919	2012	5.00%
Syndicated FX loan I	EUR	500 000	3 629 667	2010	5.45%
Syndicated FX loan II	EUR	760 000	5 517 094	2010	4.71%
Syndicated FX loan III	EUR	750 000	5 444 501	2010	6.90%
Medium and long term debt			52 872 792		
Treasury Bills	HRK	12 878 000	12 878 000		
	EUR	1 410 805	10 241 505		
Other short-term debt	HRK	50 000	50 000		
Short-term debt			23 169 505		
Total debt			76 042 297		

Source: Ministry of Finance

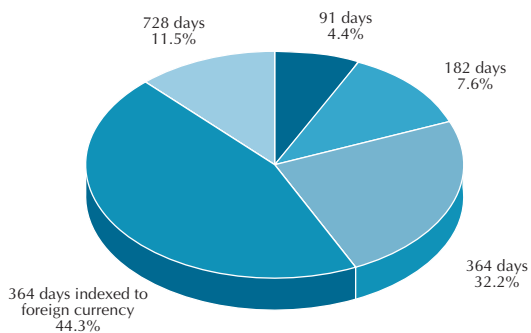
TABLE 22: RESULTS OF TREASURY BILL'S AUCTIONS HELD BY THE MINISTRY OF FINANCE

(000 HRK)	91 days				182 days				364 days				364 days				728 days			
Day of Auction	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)
3.3.2009.					30 000	30 000	96.349 / 7.60%	96.349 / 7.60%												
10.3.2009.	600 000	600 000	98.140 / 7.60%	98.140 / 7.60%	50 000	50 000	96.349 / 7.60%	96.349 / 7.60%	90 000	90 000	92.807 / 7.77%	92.783 / 7.80%								
17.3.2009.					50 000	50 000	96.279 / 7.75%	96.279 / 7.75%	2 000	2 000	94.177 / 6.20%	94.177 / 6.20%								
24.3.2009.													105 710	115 734	93.014 / 7.53%	92.783 / 7.80%				
31.3.2009.													53 000	54 300	92.834 / 7.74%	92.783 / 7.80%				
7.4.2009.					10 000	10 000	96.396 / 7.50%	96.396 / 7.50%	208 000	208 000	92.843 / 7.73%	92.783 / 7.80%	22 850	22 850	92.948 / 7.61%	92.783 / 7.80%				
14.4.2009.													24 550	24 550	92.823 / 7.75%	92.783 / 7.80%				
21.4.2009.	30 000	30 000	98.156 / 7.54%	98.140 / 7.60%	201 000	201 000	96.320 / 7.66%	96.303 / 7.70%	9 000	9 000	93.012 / 7.53%	92.955 / 7.60%								
5.5.2009.					102 000	102 000	96.305 / 7.69%	96.303 / 7.70%	124 000	124 000	92.963 / 7.59%	92.955 / 7.60%	66 493	66 493	92.857 / 7.71%	92.783 / 7.80%				
2.6.2009.					10 000	10 000	96.303 / 7.70%	96.303 / 7.70%	216 000	216 000	92.983 / 7.57%	92.954 / 7.60%	75 000	102 263	92.913 / 7.65%	92.783 / 7.80%				
9.6.2009.	400 000	400 000	98.140 / 7.60%	98.140 / 7.60%					160 000	160 000	92.966 / 7.59%	92.955 / 7.60%	71 150	74 150	92.876 / 7.69%	92.783 / 7.80%				
16.6.2009.	7 000	7 000	98.140 / 7.60%	98.140 / 7.60%	320 000	327 000	96.305 / 7.69%	96.303 / 7.70%	168 000	168 000	92.783 / 7.80%	92.783 / 7.80%	71 000	99 915	92.888 / 7.68%	92.783 / 7.80%				
30.6.2009.	92 000	92 000	98.153 / 7.55%	98.140 / 7.60%					110 000	110 000	92.783 / 7.80%	92.783 / 7.80%	30 902	30 902	92.832 / 7.74%	92.783 / 7.80%				
7.7.2009.									104 000	104 000	92.884 / 7.68%	92.783 / 7.80%								
14.7.2009.									170 000	170 000	92.783 / 7.80%	92.783 / 7.80%	31 367	31 367	92.828 / 7.75%	92.783 / 7.80%				
21.7.2009.									17 000	17 000	92.783 / 7.80%	92.783 / 7.80%	31 769	31 769	92.868 / 7.70%	92.783 / 7.80%				
28.7.2009.									10 000	10 000	93.214 / 7.30%	93.214 / 7.30%	69 499	69 499	92.841 / 7.73%	92.783 / 7.80%				
4.8.2009.									160 000	160 000	92.783 / 7.80%	92.783 / 7.80%	28 006	29 006	92.849 / 7.72%	92.783 / 7.80%				
25.8.2009.									140 000	140 000	92.783 / 7.80%	92.783 / 7.80%	21 034	67 932	92.873 / 7.70%	93.041 / 7.50%				
1.9.2009.									162 000	162 000	93.905 / 6.51%	92.783 / 7.80%	43 637	61 065	93.199 / 7.32%	93.127 / 7.40%				
8.9.2009.									333 000	333 000	92.847 / 7.73%	92.783 / 7.80%	134 192	192 828	93.238 / 7.27%	93.171 / 7.35%				
15.9.2009.									285 000	285 000	92.809 / 7.77%	92.783 / 7.80%	60 825	141 742	93.269 / 7.24%	93.300 / 7.20%				
22.9.2009.									131 000	403 000	92.812 / 7.77%	92.869 / 7.70%	36 300	65 340	93.491 / 6.98%	93.518 / 6.95%				
6.10.2009.									58 000	108 000	92.905 / 7.66%	92.869 / 7.70%	59 521	125 921	93.662 / 6.79%	93.649 / 6.80%				
20.10.2009.	27 000	107 000	98.150 / 7.56%	98.164 / 7.50%	110 000	215 000	96.385 / 7.52%	96.395 / 7.50%	201 000	427 000	92.977 / 7.57%	92.955 / 7.60%	42 200	81 200	93.844 / 6.58%	93.912 / 6.50%				
3.11.2009.	25 000	397 000	98.215 / 7.29%	98.309 / 6.90%	20 000	402 000	96.481 / 7.31%	96.627 / 7.00%	107 000	652 000	93.191 / 7.33%	93.475 / 7.00%	22 000	165 730	94.257 / 6.11%	94.443 / 5.90%				
10.11.2009.	40 000	418 000	98.417 / 6.45%	98.466 / 6.25%	21 000	228 000	96.887 / 6.44%	97.001 / 6.20%	125 000	722 000	93.982 / 6.42%	94.177 / 6.20%	25 000	123 660	94.801 / 5.50%	95.025 / 5.25%				
1.12.2009.	320 000	825 000	98.740 / 5.12%	98.952 / 4.25%	100 000	196 000	97.358 / 5.44%	97.567 / 5.00%	317 000	627 000	94.654 / 5.66%	94.711 / 5.60%	51 586	74 900	95.554 / 4.67%	95.523 / 4.70%				
8.12.2009.	1 600 000	2 094 000	98.664 / 5.43%	98.647 / 5.50%	22 000	22 000	97.418 / 5.32%	97.095 / 6.00%	569 000	1 265 000	94.012 / 6.39%	94.177 / 6.20%	42 098	45 928	95.607 / 4.61%	95.523 / 4.70%				
15.12.2009.	932 000	1 347 000	98.646 / 5.51%	98.647 / 5.50%	326 000	1 672 000	96.998 / 6.21%	97.095 / 6.00%	589 000	1 086 000	94.075 / 6.32%	94.177 / 6.20%	114 450	148 050	95.440 / 4.79%	95.432 / 4.80%				
29.12.2009.	300 000	1 948 000	98.722 / 5.19%	98.842 / 4.70%	300 000	1 399 000	97.251 / 5.67%	97.473 / 5.20%	250 000	555 000	94.357 / 6.00%	94.363 / 5.99%	30 220	50 020	95.612 / 4.60%	95.705 / 4.50%				
2.2.2010.	285 000	1 908 000	99.263 / 2.98%	99.385 / 2.48%	175 000	1 330 000	98.117 / 3.85%	98.309 / 3.45%	557 000	1 736 000	95.796 / 4.40%	96.164 / 4.00%	20 603	51 789	96.133 / 4.03%	96.210 / 3.95%				
9.2.2010.									248 000	757 000	96.360 / 3.79%	96.637 / 3.49%	28 803	82 002	96.403 / 3.74%	96.627 / 3.50%				
16.2.2010.									353 000	691 000	96.371 / 3.78%	96.627 / 3.50%	31 500	41 600	96.789 / 3.33%	96.730 / 3.39%				
2.3.2010.	100 000	730 000	99.322 / 2.74%	99.442 / 2.25%	125 000	225 000	98.221 / 3.63%	98.381 / 3.30%	240 000	464 000	96.166 / 4.00%	96.627 / 3.50%	30 800	31 200	96.756 / 3.36%	96.767 / 3.35%				
9.3.2010.	157 000	463 000	99.468 / 2.15%	99.504 / 2.00%	125 000	642 000	98.430 / 3.20%	98.526 / 3.00%	397 000	978 000	96.323 / 3.83%	96.627 / 3.50%	5 000	5 350	96.722 / 3.40%	96.777 / 3.34%				
16.3.2010.	70 000	448 000	99.457 / 2.19%	99.505 / 2.00%	150 000	444 000	98.502 / 3.05%	98.526 / 3.00%	601 000	753 000	96.527 / 3.61%	96.627 / 3.50%	14 300	14 300	96.785 / 3.33%	96.778 / 3.34%				
23.3.2010.	104 000	244 000	99.510 / 1.98%	99.505 / 2.00%	276 000	276 000	98.543 / 2.97%	98.526 / 3.00%	340 000	360 000	96.348 / 3.80%	96.164 / 4.00%	21 150	31 650	96.518 / 3.62%	96.350 / 3.80%				
30.3.2010.	202 000	352 000	99.336 / 2.68%	99.381 / 2.50%	160 000	510 000	98.438 / 3.18%	98.526 / 3.00%	368 000	680 000	96.034 / 4.14%	96.164 / 4.00%	9 050	25 450	96.295 / 3.86%	96.349 / 3.80%				

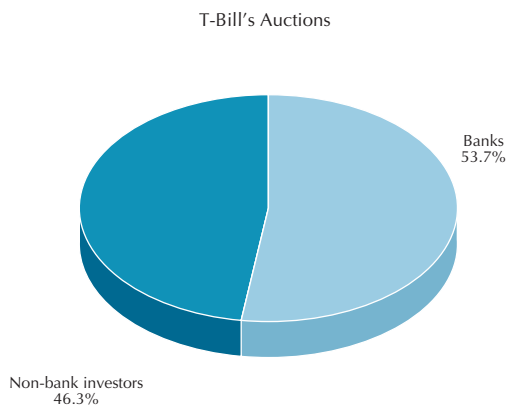
T-Bill's Outstanding Debt



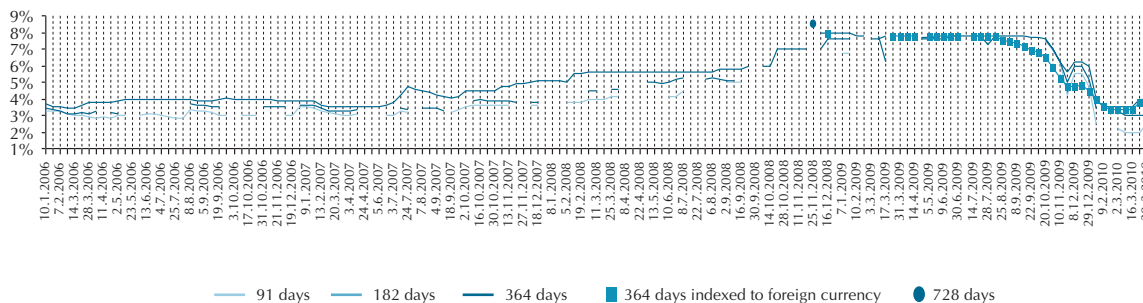
Structure of outstanding T-Bill's on 31 March 2010



Structure of bids accepted according to buyers



Annual yield on T-Bills



NOTES ON METHODOLOGY

CROLEI Index

Based on the so-called leading indicators, the Economic Institute in Zagreb and the Ministry of Finance compile the **CROLEI (CROatian Leading Economic Indicator)**, a composite forecast index created in accordance with the methodology of the National Bureau of Economic Research in the United States. The index predicts standard economic cycles as well as economic growth cycles in Croatia using the industrial production volume index as the reference series. In November of 2007, a thorough revision of the system of indicators, methodological procedures and CROLEI index itself took place.

The new revised index combines seven best-performing leading indicators, whose average prognostic power has increased significantly compared to the previous index, with an average prediction time of eight months in relation to the referent series. The revised index includes three components of the previous prognostic measure indicating the reliability of the method of indicators. According to the standards of the method, this represents a very stable and highly significant relation between the indicator and the referent series, which greatly helps the overall economic activity forecasting. The seven leading indicators included in the calculation of the new CROLEI index are: unemployment benefits beneficiaries, retail trade turnover, producers' price indices in the EU-25, unconsolidated budget revenues, total cash of participants in the payment system, loans to households and cash market interest rate on kuna credits not indexed to foreign currency.

In addition to CROLEI, the diffusive index is compiled as well and it is compatible with CROLEI. Its trend efficiently predicts changes in the trend of the economy.

General note for the tables from 2 to 19:

The data are on the cash basis.

Table 2: Budgetary Central Government Revenues

(**Budgetary Central Government** according to the GFS 2001 methodology is equivalent to the **State Budget** in terms of the Budget Act ("Official Gazette" 87/2008).

Budgetary Central Government revenue (1), according to the International Monetary Fund's GFS 2001 methodology (Government Finance Statistics), is an increase in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government revenues are composed of main categories as follows: taxes (11), social contributions (12), grants (13) and other revenue (14).

Taxes (11) are compulsory transfers to the Government sector, composed of following categories:

- *Taxes on income, profits and capital gains (111)* are attributed either to individuals (1111) who pay income tax or to corporations and other enterprises (1112) that pay profit tax. In cases when the information needed to determine to which of the mentioned categories taxes should be attributed is not available, the taxes are treated as not allocable (1113).
- *Taxes on payroll and workforce (112)* consist of taxes that are collected from employers or self-employed persons, either as a proportion of payroll size or as a fixed amount per person, and are not earmarked for social security schemes. Since this category doesn't exist in the tax system of the Republic of Croatia, it is not published in the report on Budgetary Central Government Revenues.
- *Taxes on property (113)* include taxes on the use, ownership or transfer of wealth. According to GFS 2001 methodology, it encompasses recurrent taxes on immovable property (1131), recurrent taxes on estate, inheritance and gifts (1133) as well as taxes on financial and capital transactions (1134). In the report on Budgetary Central Government Revenues, this category consists only of taxes on property.
- *Taxes on goods and services (114)* include all taxes levied on the production, extraction, sale, transfer, leasing or delivery of goods and rendering of services. Taxes on goods and services include: general taxes on goods and services (1141) that are divided into value added tax (11411), sales tax (11412) and turnover and other general taxes on goods and services (11413); excises (1142); profits on fiscal monopolies (1143); taxes on specific services (1144); taxes on use of goods and on permission to use goods or perform activities (1145); and other taxes on goods and services (1146). Taxes on specific services (1144) include all taxes levied on payments for specific services, such as taxes on transport charges, insurance premiums, banking services, entertainment and advertising charges. Taxes on use of goods and on permission to use goods or perform activities (1145) include various business and professional licences.
- *Taxes on international trade and transactions (115)* include customs and other import duties collected on goods entering the country or services delivered by non-residents to residents. This item also includes taxes on exports, profits on export or import monopolies, exchange profits, exchange taxes and other taxes on international trade and transactions.
- *Other taxes (116)* cover revenue from taxes levied predominantly on bases other than those described under previous tax headings. It also includes revenue from unidentified taxes that can't be classified in one of the mentioned tax categories.

Social contributions (12), within the tax system of the Republic of Croatia, encompass relevant contributions to social security schemes (121), which are classified according to source of contribution as follows:

- *Employee contributions (1211)* are either paid directly by employees or are deducted from employees' wages and salaries and transferred on their behalf by the employer.
- *Employer contributions (1212)* are paid directly by employers on behalf of their employees.
- *Self-employed or non-employed contributions (1213)* are paid by contributors who are not employees.
- *Unallocable contributions (1214)* are those contributions whose source cannot be determined (For 2002, most data in the table falls into this category because at the time the same contributions were paid partly by the employee and partly by the employer and it was impossible to separate the two).

Grants (13) are non-compulsory current or capital transfers received by a government unit from other general government units, foreign governments or international organization.

Other revenues (14) are composed of property income (141), sales of goods and services (142), fines, penalties and forfeits (143), voluntary transfers other than grants (144) and miscellaneous and unidentified revenue (145).

Property income (141) includes a variety of forms of revenue that government units earn from financial and/or nonproduced assets that they own: interest (1411), dividends (1412), withdrawals from income of quasi-corporations (1413), property income from insurance policyholders (1414) and rent (1415), which is property income received from the lease of land and other naturally occurring assets. Revenues from sales of goods and services (142) refer to sales by market establishments (1421) owned by government which carry out only a single productive activity or the principal productive activity accounts for most of the value added; then administrative fees (1422) and incidental sales by non-market establishments (1423).

Voluntary transfers other than grants (144) include gifts and voluntary donations from individuals, private non-profit institutions, nongovernmental foundations, corporations and any other source other than governments and international organizations.

As of 1st of July 2001, Budgetary Central Government revenues include pension insurance contributions, which were, prior to that revenue of the Croatian Institute for Pension Insurance. Also, as of 1st of January 2002, health insurance contributions and employment contributions, which were prior to that revenues of the Croatian Employment Service and the Croatian Health Insurance Institute, are included in the Budgetary Central Government. All mentioned revenues are classified according to the GFS 2001 methodology.

By the end of 2001, two new extra-budgetary funds were founded: the Regional Development Fund as well as the Development and Employment Fund. They took over some of the Budgetary Central Government activities as well as the receipts from privatisation of public enterprises. As of 1st of January 2003, these funds have been included in the coverage of the Budgetary Central Government.

Since 2007 all the transactions of the Croatian Institute for Pension Insurance, the Croatian Health Insurance Institute and the Croatian Employment Service) have been included in the Budgetary Central Government.

Table 3: Budgetary Central Government Expense

Budgetary Central Government Expense (2) is, according to the International Monetary Fund's GFS 2001 (Government Finance Statistics) methodology, a decrease in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government expenses are composed of the following main categories: compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27) and other expense (28).

Compensation of employees (21) is the total remuneration, in cash or in kind, payable to a government employee. It includes both wages and salaries (211) and social contributions (212) made on behalf of employees to social insurance schemes.

Use of goods and services (22) represents the total value of goods and services purchased by government sector for use in a production process or acquired for resale less the net change in inventories of those goods and services.

Consumption of fixed capital (23) is the decline during the course of an accounting period in the value of fixed assets, as a result of physical deterioration, normal obsolescence or normal accidental damage. Namely, consumption of fixed capital is not included in budgetary reports because such data are still not available for the report purposes, according to the GFS 2001 methodology.

Interest (24) is an expense resulting from a government unit borrowing funds from another unit. Total interest payable is subdivided into interest payable to non-residents (241), interest payable to residents other than general government (242) and interest payable to other general government units (243).

Subsidies (25) are current non-repayable payments that government makes to enterprises based on the level of their production activities or the quantities or values of goods or services they produce, sell, export or import. Subsidies also include transfers to public corporations and quasi-corporations aimed to compensate for losses arising from pricing policies that reflect deliberate government economic and social policy by charging prices that are lower than the average cost of production. Subsidies are classified by recipient type: whether it is a public financial/nonfinancial enterprise (251) or private financial/nonfinancial enterprise (252).

Grants (26) are non-compulsory current or capital transfers, in cash or kind, classified by type of recipients: grants to foreign government (261), grants to international organizations (262) and grants to other general government units (263).

Social benefits (27) are defined as current transfers, classified according the type of scheme governing their payment:

- *Social security benefits (271)* are social benefits payable to households by social security schemes. Typical social security benefits in cash include sickness and invalidity benefits, maternity allowances, children's or family allowances, unemployment benefits, retirement and survivors' pensions. In-kind benefits from insurance include goods and services acquired on the market for the household, or reimbursement for household expenses for that purpose. Medical or dental treatments, surgery, hospital accommodation, pharmaceutical products, home care and similar goods and services fall into this category.
- *Social assistance benefits (272)* are transfers payable to households and aimed to cover the same needs as social insurance benefits but that are not subject to social insurance schemes. Social assistance benefits may be paid in cases when no social insurance scheme exists to cover the circumstances in question, when households do not participate in existing social insurance schemes, or when social insurance benefits are inadequate to meet particular needs. In the Republic of Croatia, a larger part of this category refers to child allowances, various aids to families and households, disabled persons, etc. Grants in kind include co-financing of transportation costs, home care, accommodation, food and other similar goods and services.
- *Employer social benefits (273)* are social benefits payable by government to their employees similar to social insurance schemes. In the Republic of Croatia, a major part of this category relates to severance payments.

Other expense (28) is subdivided into two main categories:

- *Property expense other than interest (281)* may take the form of dividends (as distributions of profits by public corporations to their shareholders or owners), withdrawals from income of quasi-corporations, property income from insurance policyholders or rent (as the expense related to the lease of land, subsoil assets and other nonproduced naturally occurring assets). Rent of land is the most important in this category.
- *Miscellaneous expense (282)* includes a number of current or capital transfers such as: current transfers to non-profit institutions, payments of compensation for injuries or damages caused by natural disasters or caused by general government units, scholarship, purchases of goods and services from market producers that are distributed directly to households for consumption (except social benefits), capital grants to enterprises and non-profit institutions serving households for the acquisition of nonfinancial assets or coverage of accumulated losses, capital grants to households for construction and reconstruction purposes, etc.

As of 1st of July 2001, Budgetary Central Government expense includes the expense for domestic pensions, which was prior to that expense of the Croatian Institute for Pension Insurance.

As of 1st of January 2002, Budgetary Central Government expense includes the expense originating from employment rights as well as expense based on health insurance, which were prior to that expenses of the Croatian Employment Service and Croatian Health Insurance Institute respectively.

As of 1st of January 2004, Budgetary Central Government expense includes the expense for foreign pensions, which was prior to that expense of the Croatian Institute for Pension Insurance.

All mentioned expenses are classified according to the GFS 2001 methodology.

As of 1st of January 2003, the coverage of the Budgetary Central Government is expanded by classifying the Regional Development Fund and the Development and Employment Fund as budget users, which were prior to that classified as extrabudgetary funds.

Since 2007 social security funds (Croatian Institute for Pension Insurance, Croatian Health Insurance Institute and Croatian Employment Service) have been included in the coverage of Budgetary Central Government.

Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government

Nonfinancial assets (31) usually occur as outputs from a production process, as natural resources or as a creation of society. Depending on that, nonfinancial assets are classified as produced and nonproduced nonfinancial assets. According to GFS 2001 methodology, all assets, including nonfinancial assets, as well as liabilities are observed from several aspects using different classifications identified by different codes. Those classifications are then further subdivided in groups according to categories of assets/liabilities which are identical among classifications. Namely, GFS 2001 observes assets and liabilities from the aspects of: transactions (classification 3); gains/losses from holdings of assets and liabilities (classification 4); other flows in assets/liabilities (classification 5); and stocks (classification 6). Currently, not all the data needed to produce classifications 4, 5 and 6 are available in the Republic of Croatia. As a result, the reports include only data on transactions (code 31 for nonfinancial assets). In this sense, the following definitions and codes should be acknowledged.

Produced nonfinancial assets are composed of following components, according to GFS 2001:

- *Fixed assets (311)* represent produced assets that are used repeatedly or continuously in the production process for more than one year. Fixed assets are composed of three main categories:
 - buildings and structures (3111), which by the existing chart of account also includes the subgroup of construction objects;
 - machinery and equipment (3112), which by existing chart of accounts also includes the subgroup of transportation machinery as well as the subgroup of books, artworks and other art values;
 - other fixed assets (3113), which also includes cultivated assets (animal stock, plantations) as well as nonmaterial produced assets (investment in computer programs, science works etc.)
- *Inventories (312)* represent goods and services held by producers for sale, use in production or other use at a later date. Inventories are classified as strategic stocks (which include goods held for strategic and emergency purposes, goods held within organizations acting as market regulators as well as goods of special national interest) and other inventories (which consist of materials and supplies used in production process, work in progress, finished goods and goods for resale). Usually, those transactions appear with a small share in the budget.
- *Valuables (313)* are produced goods of considerable value that are acquired and held over time primarily as stores of value and not for purposes of production or consumption (precious stones, paintings, sculptures etc.).

Nonproduced nonfinancial assets (314) consist of tangible, naturally occurring assets over which ownership rights are enforced, and intangible nonproduced assets (3144) which are of social origin (patents, leasing contracts, goodwill etc.). Naturally occurring assets include land (3141), subsoil assets (3142) and other naturally occurring assets (3143), e.g. electro-magnetic frequencies.

All transactions that increase the value of a certain fixed asset are called **acquisitions**, while transactions that reduce the value of a certain category are called **disposals**. In order to record separately acquisitions and disposals, additional sub-codes are added after the code's decimal point (comma): number 1 to denote acquisitions and number 2 to denote disposals.

For example, the construction of a school building or a hospital is treated as an acquisition of fixed assets, i.e. buildings and structures (3111,1), while sales of public flats are denoted as sales of fixed assets (3111,2). Similarly, purchases of cars and computer equipment are treated as acquisitions of fixed assets, namely under machinery and equipment (3112,1) while sales of the same are denoted as sales of fixed assets (3112,2). As an exception according to the GFS 2001 methodology, inventories are presented only as net changes resulting from transactions and not as gross values for acquisitions and disposals.

Table 5: Transactions in Financial Assets of Budgetary Central Government

Financial assets (32) consist of financial claims, monetary gold and special drawing rights (SDR).

Financial claims are defined as financial assets which entitles one unit (creditor) to receive one or more payments from another unit (debtor) according to the terms of the agreement. Claims can figure as claims on other units, domestic (321) or foreign (322). The classification of financial assets is primarily based upon the degree of liquidity and legal characteristics of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves, financial derivatives and other accounts receivable.

Monetary gold and SDRs are not financial claims, which mean that they are not the liability of any other unit. They do, however, provide economic benefits by serving as a store of value and they are used as a means of payment to settle financial claims and finance other types of transactions. As a result, they are, by convention, treated as financial assets.

All transactions that increase a unit's holdings of assets are labelled as **acquisitions** and all transactions that decrease a unit's holdings of assets are labelled as **disposals**. According to GFS 2001, it is customary to present only net acquisition of financial assets but here the data is presented through acquisitions and disposal due to transparency. The same coding system described in nonfinancial assets is also used for financial assets. For example, government loans to domestic units should be classified as acquisition of financial assets (3214,1) and their repayment by domestic units to government should be classified as disposal of financial assets (3214,2). Also, privatisation is a typical example of transactions in financial assets. Namely, sales of domestic public enterprise shares (privatisation) should be recorded as disposals of shares and other equity (3215,2) and purchase of some enterprise shares by government should be recorded as acquisitions of shares and other equity (3215,1).

Table 6: Transactions in Liabilities of Budgetary Central Government

Upon the creation of a financial claim of the creditor, the debtor, as the counterpart of the financial asset, simultaneously incurs a **liability (33)** of equal value. As well as transactions in financial assets, transactions in liabilities are defined as domestic (331) or foreign liabilities (332). The classification of liabilities is primarily based upon the degree of liquidity and legal characteristic of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity (only of public corporations so they don't appear in the budget), insurance technical reserves, financial derivatives and other accounts receivable.

Transactions that increase the level of liabilities are referred to as **incurrence** of liabilities, while transactions that decrease the level of liabilities are referred to as **repayment**. As in the case of financial assets and due to transparency, the reports present gross repayments (denoted by number 1) and incurrence (denoted by number 2). For example, bonds issued by government in the foreign financial market are classified as foreign incurrence of securities other than shares (3323,2), and their redemptions should be recorded as repayment of securities other than shares (3323,1). Also, when the government borrows from domestic units, this transaction should be recorded as incurrence of loans (3314,2) and their redemption should be recorded as repayment of loans (3314,1). The only exception are repayments of short-term loans and the amortization of short-term securities performed within the same year that are, according to Article 77, point (3) of the Budget Accounting and Chart of Accounts Ordinance ("Official Gazette" 27/2005 and 127/2007), presented as net value, hence as a reduction in incurrence rather than as a repayment.

The result of net transactions in liabilities (33) and net transactions in financial assets (32) is defined as financing.

Table 7: Transactions in financial assets and liabilities, by sectors

Table 7 represents a summary of transactions in financial assets and liabilities by sector. Data for Budgetary Central Government, Extrabudgetary Users and Consolidated Central Government is published monthly, while data for Local Government and Consolidated General Government is published quarterly.

Table 8-8B

According to the GFS 2001 methodology, the Statement of Budgetary Central Government Operations details data on transactions in revenues (1), transactions in expenses (2), net transactions of nonfinancial assets (31), net transactions of financial assets (32) and net transactions of liabilities (33).

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Tables 9-14

According to Article 3 of the Budget Act ("Official Gazette" 87/2008), extrabudgetary users are extrabudgetary funds, enterprises and other legal entities in which the central or local government has decisive management control. **An extrabudgetary fund** is an extrabudgetary user; a legal entity created by law and financed by specific contributions and other revenues.

The Croatian Institute for Pension Insurance, Croatian Health Insurance Institute, Croatian Employment Service and the public enterprise "Croatian Waters" have been classified as extrabudgetary users since 1994. By the end of 2001 two more funds were created, namely the Development and Employment Fund and the Regional Development Fund, which took over some of the Budgetary Central Government activities resulting in an expansion of the coverage of extrabudgetary users since the 1st of January 2002. As of the 1st of January 2003, these funds ceased being extrabudgetary funds and have been included in the coverage of the Budgetary Central Government as budgetary funds/users.

As of the 1st of July 2001, revenues from pension insurance contributions and expenses for pensions have been transferred from the Croatian Institute for Pension Insurance to Budgetary Central Government. The largest share of pension payments (domestic pensions) was paid directly through the State Treasury, while the remaining payments were performed through the Croatian Institute for Pension Insurance.

As of the 1st of January 2002, revenues from contributions and expenses for settlement of particular obligations of the Croatian Health Insurance Institute and Croatian Employment Service have been transferred to the Budgetary Central Government (through the State Treasury system). Currently, contributions for pension insurance amount to 20 percent of the salary (persons that participate in the second pillar of the pension insurance system pay 15 percent for the first pillar plus 5 percent for the second pillar). Contributions paid by employers include special contributions for the insurance against work injuries and professional diseases in the amount of 0.5 percent on salaries, health insurance contributions amounting 15 percent on salaries as well as employment contributions in the amount of 1.7 percent on salaries.

In April of 2001, two new state-owned legal entities were created, namely the Croatian Motorways and Croatian Roads. These entities took over the functions of the former Croatian Road Authority. Data on these entities as well as data on the State Agency for Deposit Insurance and Bank Rehabilitation and the Croatian Privatization Fund was presented in the reports of 2002 according to the requirements of the IMF methodology. Since 2003, they have become part of the official coverage of Consolidated Central Government, which is used in the process of budget creation.

Since the 1st of January 2004, the coverage of extrabudgetary funds also includes the Environment Protection Fund. Further, since the 1st of May 2004, payments of foreign pensions were performed directly through the State Treasury and no longer by transfer to the Croatian Institute for Pension Insurance. As of the 1st of January 2007, all the transactions of the Croatian Institute for Pension Insurance, the Croatian Health Insurance Institute and the Croatian Employment Service have been included in the Budgetary Central Government.

Tables 9-14 detail data on revenue and expense according to the economic classification as well as transactions in nonfinancial assets, financial assets and liabilities for each extrabudgetary user.

With the budget 2008 revision (July 2008), in order to align with the European statistical methodology ESA 95, the Croatian Motorways has been classified into the public non-financial corporations subsector and its transactions are not recorded within the general government sector any more. Regarding this, the data for the year 2008 have been recalculated and presented in that way as of N° 154. The said change, besides the changes in the extrabudgetary users' tables, implies also the recalculation in the tables 3, 8, 15, 16, 16A, 16B, 18 and 19.

Table 15: Consolidated Central Government by Economic Category

The Consolidated Central Government according to GFS 2001 methodology is equivalent to the Consolidated Central Government Budget as defined by the Budget Act (Consolidated State Budget and financial plans of extrabudgetary users).

The Consolidated Central Government Budget results from the consolidation of financial transactions between the State Budget and extrabudgetary users, as well as between the extrabudgetary users themselves.

Table 15 presents the Consolidated Central Government's revenue and expense as well as the transactions in nonfinancial assets, financial assets and liabilities according to the economic classification.

Table 16: Consolidated Central Government According to Government Level

Table 16 gives summary of revenue, expense, transactions in nonfinancial assets, financial assets and liabilities for each of the component of the Consolidated Central Government, namely the Budgetary Central Government and extrabudgetary users (disaggregated).

Table 16A-16B

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Table 17: Local Government Transactions (the largest 53 units)

Table 17 details data on revenue and expense of local governments (53 largest units that include counties, the City of Zagreb and other 32 cities, which make up to 70-80 percent of total transactions and which are in this sense observed since 2001) according to economic category as well as data on transactions in nonfinancial assets, financial assets and liabilities. Table 20 is published quarterly according to financial reports of the Financial Agency (FINA).

According to the Law on Financing of Local Governments ("Official Gazette" 117/93, 69/97, 33/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07 and 73/08) local governments acquire revenue from own sources, through mutual taxes and through grants from state and county budgets.

Counties own sources of revenues are as follow: income from own assets, county taxes (inheritance and gift tax, motor vehicle tax, seafaring and freshwater vessel tax, gaming machine tax), monetary fines, confiscated assets and other revenue as stipulated by special legislation.

The own sources of revenues of municipalities and cities are: income from own assets, municipal taxes (consumption tax, vacation houses tax, public land use tax, tax on company name), monetary fines, administrative fees, residence fees, utility charges, charges for the use of public municipal or urban land and other revenue as stipulated by special legislation. Beside this, cities and municipalities can impose surtax to income tax as an additional revenue source (up to 10 percent in municipalities, up to 12 percent in cities below 30,000 inhabitants, up to 15percent in cities with the population above 30,000 and up to 30 percent in the City of Zagreb).

Mutual taxes of Budgetary Central Government and local and regional self-government units are: property sales tax (the share of municipalities and cities is 60 percent and that of the Budgetary Central Government 40 percent), personal income tax (municipalities and cities receive 55 percent increased by share of decentralised functions, counties 15.5 percent also increased by share of decentralised functions, the share of grants for adjustment for decentralized functions is 17.5 percent and the share for decentralised functions is 12 percent. The City of Zagreb receives 70.5 percent of personal income tax increased by share for decentralised functions. For those municipalities and cities on islands that reach an agreement on mutual financing of a capital project concerning island development, the share of personal income tax increases by 17.5 percent. Municipalities and cities located in the Areas of Special State Concern or in the Mountain Areas, the share of personal income tax amount to 90 percent.

The part of personal income tax revenue which is allotted from Budgetary Central Government to local governments on the basis of decentralized functions is treated as grant from other general government units according to GFS 2001 methodology.

Table 18: Consolidated General Government by Economic Category

Table 18 details data by economic category on revenue and expense as well as data on transactions in nonfinancial assets, financial assets and liabilities of the Consolidated General Government and it is published quarterly.

In terms of the Budget Act, the **Consolidated Budget of Republic of Croatia** represents the Consolidated Central Government and Consolidated Local Governments Budget. In terms of the GFS 2001 methodology it relates to Consolidated General Government.

The Consolidated General Government is the result of the consolidation of transactions on all government levels and among them - Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units).

Table 19: Consolidated General Government by government level

Table 19 details data on aggregate amounts of revenue, expense, transactions in nonfinancial and financial assets as well as transactions in liabilities for each component of the Consolidated General Government: Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units). It is published quarterly and for further methodology notes see explanation for table 18.

Table 20: General Government debt stock

This table gives an overview of the foreign and domestic debt of the Central Government, Extrabudgetary Users and Local Government. According to the Budget Act (Official Gazette no. 87/2008), public debt is defined as the debt of the General Budget.

In December of 2003, debt of HAC, HC, DAB and HFP was classified from Central Government sector to Extrabudgetary Users sector.

According to the new methodology, general government domestic debt also includes accrued interests.

The International Monetary Fund and the World Bank introduced a new international reporting standard on external debt in 2004. The new standard is based on recommendations derived from the new External Debt Statistics - Guide for Compilers and Users and is accepted by countries members of the Special Data Dissemination Standard - SDDS. Since Croatia is member the SDDS, the Ministry of Finance started compiling external debt data according to the new standard since the beginning of 2005. Data in line with the new standard is available since the no. 115 of the Monthly Statistical Review.

Table 21: Consolidated Central Government Domestic Debt

Frozen Foreign Exchange Deposits - at the end of 1991 and based on a directive of the Croatian Government ("Official Gazette" 71/91, 3/92, 12/92, 71/92, 103/93), the foreign exchange deposits of citizens in banks operating in the Republic of Croatia as of the 27th of April 1991 were converted into public debt of the Republic of Croatia. The deposits were augmented by the corresponding interest rate payments in 1991. The claims amounting DEM 5.034 billion were substituted by bonds of the Republic of Croatia repaid in twenty semi-annual instalments beginning as of 30th of June 1995.

Big Bonds were issued in 1991 with a DEM 1,550.09 million nominal value. In 1996 Big Bonds were split into Big Bonds I, Big Bonds II (Riječka banka and Splitska banka), Big Bonds III (Privredna banka) and Big Bonds IV (Privredna banka). Big Bonds IV (Privredna Banka) were redeemed in 2000. In April 2000, the Government replaced the old Big Bonds I, which were not paying interest, with new bonds for economic restructuring (Big Bonds I). The new Big Bonds I mature in 2011 and pay an annual interest rate of 5percent.

Reconstruction Bonds were issued in 1992 and 1993 ("Official Gazette" No. 65/91) in order to collect funds to finance the reconstruction of war-damaged commercial, religious and cultural heritage structures. There were 3 bond issues: the first issue had a value of DEM 50 million and USD 30 million, the second issue was worth CAD 10 million, while the third issue had a value of AUD 25 million.

Bonds - Series D are issued through a syndicate of domestic banks in order to foster the development of domestic capital markets. Bonds Series 01 D-04 were issued in 2001 with a EUR 200 million nominal value, maturing in three years with an annual interest rate of 6.5percent ("Official Gazette" No. 80/2001). Bonds Series 02-D8 were issued in 2001 with a EUR 200 million nominal value, for a seven-year period and 6.875percent annual interest rate ("Official Gazette" No. 112/2001). Bonds Series 03 D-12 were issued in three tranches. The first two issues took place in 2002 with a EUR 300 million nominal value. The third issue took place in January 2003 with a EUR 200 million nominal value. These bonds mature in 2012 and pay an annual interest rate of 6.875percent ("Official Gazette" No. 58/2002, No. 111/2002, No. 14/2003).

BRA Bonds: BRA Bonds I were issued for the rehabilitation of Riječka banka (HRK 552 million, "Official Gazette" Nos. 31/96, 20/98) and Splitska banka (HRK 765 million, "Official Gazette" Nos. 31/96, 22/98). Bonds for the rehabilitation of Privredna banka were issued in the amount of HRK 1,463 million. There were 3 bond issues ("Official Gazette", No. 106/98): BRA Bonds II (PBZ-DEM) were issued in the amount of DEM 84,333.6 million or equivalently HRK 300 million for a 15-year period. BRA Bonds III (PBZ-HRK) were issued in the amount of HRK 744 million for a 15-year period. BRA Bonds IV (PBZ-HRK) were issued in the amount of HRK 419.7 million for a 15-year period. BRA Bonds V were issued during 1998 for the rehabilitation of Dubrovačka banka in an amount of HRK 1,001.5 million for a 10-year period ("Official Gazette", No. 56/98). During 1998, as part of the rehabilitation process of Dubrovačka banka, a large portion of this bonds were redeemed. At the beginning of 1999, a new decision on the rehabilitation and reconstruction of Dubrovačka banka was enacted ("Official Gazette", No. 11/99). The new decision prompted the issue of bonds in the amount of HRK 2,601.8 million, consisting of HRK 1,001.5 million in compliance with the former decision plus the new HRK 1,415.3 million for coverage of potential losses and additional HRK 185 million as recapitalisation of the bank. BRA Bonds V-A were issued as a

substitute for the unredeemed portion of the BRA Bonds V, whereas BRA bonds V-B covered the remaining part (HRK 1,600.3 million) according to the new decision.

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with the maturity of 91,182, 364 and 728 days.

Deposit Insurance Scheme BRA Bonds are issued by the State Agency for Deposit Insurance and Bank Rehabilitation and are guaranteed by the Government. They are issued in order to foster the development of domestic capital markets and as means of payment for the insured deposits of bankrupted banks. Deposit Insurance Scheme BRA Bonds I were issued in 2000 with a EUR 105 million nominal value, an annual interest rate of 8 percent and with a maturity of 3 years. Deposit Insurance Scheme BRA Bonds II were issued in 2000 with a EUR 225 million nominal value, 2005 maturity and 8.375 percent annual interest rate.

Health Institute Bonds were issued by the Croatian Health Insurance Institute and were guaranteed by the Government with the purpose to foster the development of the domestic capital market and to help the restructuring of the health insurance system. These Bonds were issued in 2000 with a nominal value of EUR 222 million and 8.5 percent annual interest rate with the maturity in 2004.

Table 22: Results of the Treasury Bills' auctions held by the Ministry of Finance

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with maturity of 91,182, 364 and 728 days.

Table 22 details the results of the treasury bills' auctions held by the Ministry of Finance, classified by the date of auction and including the following: size, total bids received, weighted average of the bids received (HRK)/yielding (percent), uniform price allocation per 100 HRK/yielding (percent).

Table 23: Balance Sheet of public enterprises

According to Article 13 of the Law on Accountancy (Official Gazette no. 146/2005) the Balance Sheet is a systematic overview of assets, capital and liabilities on a certain date.

Table 23 is based on data retrieved from the Balance Sheet as fundamental financial statement, for nine selected public enterprises owned by the government. Table 23 presents the reduced form of the Balance Sheet for the mentioned enterprises detailing selected entries within assets (claims on unpaid share equity; non-current assets; current assets; prepayments and accrued income; loss above the value of equity) as well as within equity and liabilities (equity and reserves; long term provisions; noncurrent liabilities; current liabilities; accruals and deferred income).

Table 24: Profit and Loss Statement of public enterprises

According to article 13 of the Law on Accountancy (Official Gazette 146/2005) the Profit and Loss Statement is a fundamental financial statement detailing revenues and expenses as well as the financial result achieved in a certain period of time.

Table 24 presents the reduced form of the Profit and Loss Statement with selected entries (operational income; operational costs; financial revenue; financial expense; income on ordinary activities; expenses on ordinary activities; income on non-ordinary activities; expenses on non-ordinary activities; total income; total expenses; profit/loss before tax; profit/loss for the year).

Table 25: Trade payables and trade receivables of public enterprises

Table 25 represents short financial statement "Trade payables and trade receivables" of selected eight public enterprises. Data are collected quarterly within the whole set of reports on public enterprises in which Republic of Croatia holds majority share. Provided data present overdue trade payables and overdue trade receivables of selected public enterprise on a particular day.

Note:

All diagrams shown in text about fiscal sector refer to Budgetary Central Government.

The GFS 2001 Manual is published on the IMF web site under the following address:

<http://www.imf.org/external/pubs/ft/gfs/manual/comp.htm>

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ADVANCE RELEASE CALENDAR

Ministry of Finance Monthly Statistical Review number	Notes	Release			
		August 10	August 10	September 10	September 10
		175	176	177	178
SDDS Data Category		August 10	August 10	September 10	September 10
General Government operations	1)			(06/10)	
Central Government operations	2)	(04/10)	(05/10)	(06/10)	(07/10)
Internal Central Government Debt	3)	(04/10)	(05/10)	(06/10)	(07/10)

- 1) Consolidated central government, extrabudgetary users and local government according to GFS 2001
- 2) Consolidated central government and extrabudgetary users according to GFS 2001
- 3) Stock of central government domestic debt

